NOTICE FOR 15TH ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED** will be held on **Tuesday, 30th September, 2025 at 11.00 AM** at the Registered Office of the Company situated at NO. 17/7 Ali Asker Road, Cunningham Rd, Bangalore – 560001 to transact the following businesses: -

A. ORDINARY BUSINESSES:

1. To consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2025 and the Profit and Loss Accounts for the Year ended on 31st March, 2025 along with the Auditors' Report thereon are hereby considered, approved and adopted."

"**RESOLVED FURTHER THAT** Directors of the Company be and are hereby authorized to do all such acts and deeds to give effect to the above resolution"

2. To appoint a Director in place of **VENKATRAMAN MURALI (DIN: 08994504)** who retires by rotation. Being eligible, he has offered himself for re-appointment as a Director of the Company. Accordingly, to consider and, if thought fit, pass the following resolution as an ordinary resolution:

"Resolved that **VENKATRAMAN MURALI (DIN: 08994504)** be and is hereby re-appointed a Director of the Company, liable to retire by rotation."

BY ORDER OF THE BOARD

FOR SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

DATE: 10/09/2025 **PLACE: BANGALORE**	**ARUN KUMAR** **MANAGING DIRECTOR** **DIN: 03579283**	**SAILAJA ARUN KUMAR** **DIRECTOR** **DIN: 02477968**

NOTES:

1.An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Extra Ordinary General Meeting is annexed hereto and forms part of this notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint.

3. A single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed hereto **(Annex – A)** and forms part of this notice.

4. In terms of Section 113 of the Companies Act, 2013, a body corporate whether a company within the meaning of the Act or not, which is a member of this Company, may by a resolution of its Board, authorise such person as it thinks fit to act as representative at any meeting of the Company and a person so authorised shall be entitled to exercise the same powers on behalf of the Company which he represents, as if he is an individual shareholder of the Company. A format of the authorization letter is annexed hereto **(Annex – B)** and forms part of this notice.

5. The members attending the meeting are requested to fill, sign and submit at the Registered Office, a copy of the Attendance Slip is annexed hereto **(Annex – C)** and forms part of this notice.

6. In accordance with the provisions of clause 1.2.4 Secretarial Standards-2 prescribed for General Meeting of Companies, and the corresponding provisions of Companies Act 2013, a route map to the venue of the meeting has been placed is annexed hereto **(Annex – D)** and forms part of this notice.

Annex A

Form MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules 2014- Form No. MGT-11]

PROXY FORM

15th Annual General Meeting – 30 September, 2025

Name of the member(s)	
Registered address	
E-mail	
Folio No. /Client ID	
DP ID	

I/We, being the member(s), holding __________ shares of the above named Company, hereby appoint

1.	Name:	
	E-mail:	
	Address:	
	Signature	

Or failing him/her

2.	Name:	
	E-mail:	
	Address:	
	Signature	

Or failing him/her

3.	Name:	
	E-mail:	
	Address:	
	Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **15th AGM of the Company, to be held on Tuesday, 30th September, 2025 at 11:00 AM** (IST) at Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution number	Resolution	Vote *(Optional see Note 2)* (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of financial statements (including the consolidated financial statements)			
2	Appointment of Director in place of **VENKATRAMAN MURALI (DIN: 08994504)** who retires by rotation			

Signed this ________________ day of ______________ 2025

______________________ *Signature of the member*

______________________ *Signature of the proxy holder(s)*

Affix revenue stamp of not less than Re 1

Notes:
1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting (on or before 28 September, 2025, at 4.00 PM IST).
2. It is optional to indicate your preference. If you leave the 'for',' against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Annex – B
(Representation Letter)

<On the letter head of the Member (Body corporate)>

To,
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
NO. 17/7 Ali Asker Road, Cunningham Rd,
Bangalore – 560001

Sub: Letter of Authorization to attend AGM of SPECTRAA TECHNOLOGY SOLUTIONS LIMITED on 30th September, 2025

Dear Sir

We are in receipt of your notice dated 10.09.2025, informing and inviting to attend the 15th AGM of the Company on 30.09.2025 at 11:00 AM.

We holding .... equity shares in your company. We hereby authorize Mr./Ms. .... (failing them) by Mr. / Ms. .... to represent us at the said AGM.

Notwithstanding, the votes cast by our representative, our vote shall be recorded as below:

Resolution number	Resolution	Vote *(Optional see Note 2)* (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of financial statements (including the consolidated financial statements)			
2	Appointment of Director in place of **VENKATRAMAN MURALI (DIN: 08994504)** who retires by rotation			

We are also enclosing here a copy of the resolution passed by the Board of Directors of our company to this effect, for your kind consideration.

Thanks & Regards
For <<Name of Body Corporate>>
(..............................)
Signature
Name of Person:
Designation:
Date of Signing:
Note:
1. The authorized representative shall carry a copy of this letter duly signed, and provide at the venue of the AGM, before the commencement of the meeting.
2. It is optional to indicate your preference. If you leave the 'for',' against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Annex – C
Attendance Slip

15th Annual General Meeting – 30 September, 2025

Folio no./Client ID/DP ID :

Number of shares held:

I certify that I am a member/proxy authorized representative for the member of the Company.

I hereby record my presence at the 15th Annual General Meeting of the Company at **NO. 17/7 Ali Asker Road, Cunningham Rd, Bangalore – 560001** on Tuesday, 30th September, 2025 at 11:00 AM.

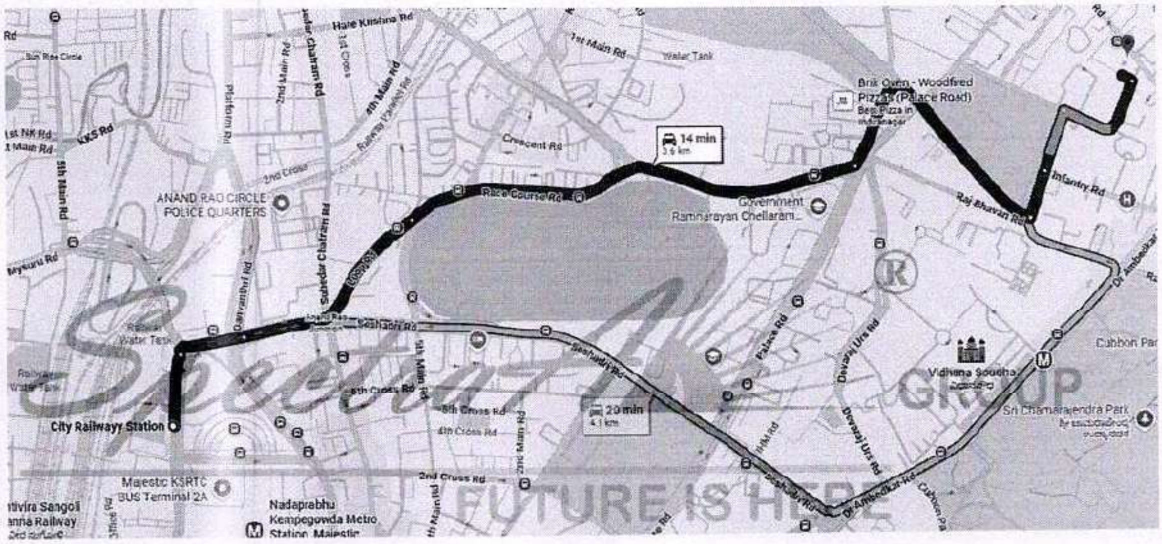
Name of the member/proxy
(in BLOCK letters)

Signature of the member/proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of Annual Report to the AGM.

Annex D

Route Map



The map has been drawn up from City Railway Station, and is an image file from Google maps.

Corporate Office

17/7, Ali Asker Road, Cunningham Road, Bengaluru – 560052

Manufacturing Unit 01

4th Phase, KIADB, Plot No 88 part, Industrial Area, Malur, Karnataka 563130

Manufacturing Unit 02

B-471, Manda, RIICO industrial area, phase 2, Chomu, Doongri Khurd, Rajasthan 303702

080 41150466 sales@spectraa.com www.spectraa.com

BOARD'S REPORT

Your Directors are pleased to present their 15th Annual Report on the affairs of the Company for the financial year 2024-25 together with Audited Financial Statements and the report of the Auditors thereon.

1. FINANCIAL SUMMARY / HIGHLIGHTS/ STATE OF THE COMPANY'S AFFAIRS:

The Company's financial performance, for the year ended March 31, 2025:

(Amount in Rs)

	Standalone		Consolidated	
Particulars	Year ended31st March 2025	Year ended 31st March 2024	Year ended31st March 2025	Year ended31st March 2024
Total Revenue	750869485	887092689	755306058	974385094
Total Expenses	680777190	867059687	680328872	946114224
Profit Before Tax	**73736136**	**27210813**	**74977186**	**28270869**
Less: Current Tax	23072457	7728473	23072457	7728473
Prior Period Taxes& Deferred Tax	2702256	467095	2702256	467095
Income Tax earlier years	-	-	-	-
Profit For The Year	**47961424**	**19015245**	**49202473**	**20075301**

2. TRANSFER TO GENERAL RESERVE

No amount is proposed to be transferred to General Reserves.

3. DIVIDEND

Considering the eventual capital needs and absence of adequate distributable profits your Directors are not recommending any dividend for the members during the year.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

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5.SHARE CAPITAL

A. ISSUE OF EQUITY SHARES WITH OUT DIFFERENTIAL RIGHTS

"The Company has not issued any equity shares with differential voting rights during the financial year under review. Accordingly, the provisions of Section 43(a)(ii) of the Companies Act, 2013 read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable.".

B. PARTICULARS OF EMPLOYEE STOCK OPTION SCHEME

During the year, the Company has not approved and issued any stock options to its employees.

C. ISSUE OF SWEAT EQUITY SHARES

During the year, the Company has not approved and issued any sweat equity shares.

6. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has opened a new Subsidiary in Singapore on 5th April 2021 in which 90% of share are owned by Company and 10% are owned by Mr. Arun Kumar who is the Managing Director of our Company. We don't have any Joint venture or Associate Company and there are no Companies which became or seized to be a, Joint venture or Associate Company, or seized to be a Subsidiary.

SL.No	Particulars	Nature of Relationship	Percentage of Holding
1.	Spectraa Technology Solutions PTE Ltd	Subsidiary	90%

7. STATE OF COMPANY'S AFFAIRS

The Company is carrying in the business of designing and implementing all kinds of technical and engineering technology solutions. Directors confirm that, during the year there was no change in the nature of business of the company.

8. MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company have occurred between the ends of the financial year to which this financial statement relate on the date of this report.

9. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant/material orders passed by any of the Regulators or Courts or Tribunals or any of the Authorities impacting the going concern status and Company's operations in future.

10. BOARD OF DIRECTORS

The Composition of the Board as on March 31, 2025, is as below:

Sl. No	Name of the Director	Designation	Appointment Date
1	SAILAJA ARUN KUMAR	Director	20/01/2009
2	ARUN KUMAR	Chairman Managing & Director	06/06/2014
3	VENKATRAMAN MURALI	Director	18/12/2020

11. MEETINGS OF BOARD OF DIRECTORS:

Ten Board Meetings were held during the Financial Year ended March 31, 2025 i.e. 28/05/2024, 12/09/2024, 13/09/2024, 20/11/2024, 27/11/2024, and 07/02/2025.The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. The names of members of the Board, their attendance at the Board Meetings are as under:

S.NO.	Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
1	SAILAJA ARUN KUMAR	6/6
2	ARUN KUMAR	6/6
3	VENKATRAMAN MURALI	6/6

12. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the financial year 2024-25, No change in the composition of Board of Directors of the Company.

13. DECLARATION OF INDEPENDENT DIRECTORS

The provision of Section 149 for appointment of Independent Directors does not apply to the Company.

14.STATUTORY AUDITORS

pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), **M/s Bhojak Lunawat & Company**, Chartered Accountants, having Firm Registration No. **[027566C]**, be and is hereby appointed as the **Statutory Auditor** of the Company, to hold office **for a term of five (5) consecutive financial years**, commencing from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year **2030**, at such remuneration as may be fixed by the Board of Directors in consultation with the Auditor.

15. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Board of Directors of your Company is of the opinion that there is no risk which may threaten the very existence of the Company. However, the measures have been taken to mitigate the risks that are identified in the course of the business of the Company

16. FIXED DEPOSITS

Your Company has not accepted any fixed deposit from the public within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rules, 2014 made there-under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

17. PARTICULARS OF EMPLOYEE

As stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the particulars of employee who has received remuneration exceeding the limit is **NIL**

18.CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company as per the thresholds mentioned therein and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

19. DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors declare as prescribed under sub Section 5 of Section 134 of the Companies Act, 2013, as amended up-to-date, that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. The Directors had prepared the annual accounts on a going concern basis; and
e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
f. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2024-25.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The Company has made Investment of Rs. 4,95,000 in new subsidiary which was opened in Singapore on 5th April, 2021 and the company has not provided Loans or Guarantees to any other Company.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2025 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. The particulars of contracts or arrangements with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 entered by the Company during the financial year ended 31st March, 2025 is annexed hereto as Annexure I in the prescribed Form AOC-2 and forms part of this report. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2025.

23. LOAN FROM DIRECTORS

The Company has not obtained loan from, Directors of the Company and the declaration from the Director under Rule 2(c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014 has been received in this regard.

24. QUALIFICATIONS, RESERVATIONS AND COMMENTS OF THE BOARD OF DIRECTORS

The Statutory auditors have not made any adverse remark or comment in their report. Hence does not call for any comment from your Directors in this regard.

25.THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year, no applications were made under Insolvency and Bankruptcy Code 2016.

26.THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year, the Company has not opted for one time settlement of outstanding loans from Bank and/or Financial Institutions

27.STATUTORY INFORMATION

The particulars as prescribed under Section 134 (3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are set out hereunder:

- **ENERGY CONSERVATION**

Your Company is committed to a high standard of energy conservation and provision of a safe and healthy workplace. Adequate measures have been taken to reduce energy consumption by using energy-efficient computer terminals and by installing energy-efficient equipments, incorporating the latest technology and the impact of the above measures are that they have resulted in gradual savings of energy.

- **TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION**

Your Company is constantly carrying out its technology adaptation and innovation activities, so that new and improved products with cost effective means could be manufactured which could benefit the customers of the Company. However, the Company in the current year of reporting has not incurred any marked expenditure under this head.

- **FOREIGN EXCHANGE EARNINGS AND OUTGO**

The foreign exchange earnings and outgo are given below:

Particulars	2024-25 (Amt in INR Lakhs)	2023-24 (Amt in INR Lakhs)
Foreign Exchange Earnings	912.35	1684.60
Foreign Exchange outgo	103.10	442.54

28.INTERNAL CONTROL SYSTEMS AND STANDARDS

The Company has built adequate internal control systems towards achieving efficiency and effectiveness in operations, optimum utilization of resources, cost reduction and effective monitoring thereof as well as compliance with all applicable laws.

29.FRAUDS REPORTED BY AUDITORS

During the year, no fraud has been reported by the Auditors' which are required to report under sub section (12) of Section 143 of the Companies Act, 2013 other than those which are reportable to the central government.

30.EXTRACT OF ANNUAL RETURN

"Pursuant to the amended provisions of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return in Form MGT-9 is not required to be annexed to this Report."

31.COST RECORD

The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company.

32.SECRETARIAL AUDIT

The provisions of Section 204 regarding Secretarial Audit are not applicable to your Company.

33. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with applicable secretarial standards.

34 WEB LINK OF ANNUAL RETURN, IF ANY

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

35. ACCLAMATION

We thank our customers, vendors, investors, and bankers for their support during the year, without the respective contributions of which, the Company would not have been able to reach the current position. We are humble in acknowledging the participation and involvement of each one of them, and due to the existence of several such parties, your Directors do not intend making any special mention of any one or few of them, but however, expect the continued co-operation and involvement with Company's activities in the future as well. We place on record our appreciation of the contribution made by our employees at all levels. Our current growth was made possible by their hard work, leadership, co-operation and support.

Your Directors wish to thank the Government Authorities and the various Government Agencies for their support and valuable guidance provided to the Company and look forward to their continued support in the future.

For and on Behalf of the Board of Directors

M/S SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

ARUN KUMAR
MANAGING DIRECTOR
DIN: 03579283

SAILAJA ARUN KUMAR
DIRECTOR
DIN: 02477968

DATE: 10/09/2025
PLACE: BANGALORE

Spectra GROUP
FUTURE IS HERE

Annexure- I

AOC 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

I. Details of contracts or arrangements or transactions not at arm's length basis:

SL NO	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship:	Nil
(b)	Nature of contracts/arrangements/transactions	Nil
(c)	Duration of the contracts / arrangements/transactions	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	Nil
(f)	date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

II. Details of contracts or arrangements or transactions at arm's length basis:

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	ARUN KUMAR AL
(b)	Nature of contracts/arrangements/transactions	SALARY
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	25,09,000
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	NALINI SAILAJA
(b)	Nature of contracts/arrangements/transactions	SALARY
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	14,84,000
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	AK NAIR
(b)	Nature of contracts/arrangements/transactions	LABOUR CHARGES PAID
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	1,38,45,708
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

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sales@spectraa.com
www.spectraa.com

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	AK NAIR
(b)	Nature of contracts/arrangements/transactions	EXPENSES REIBURSEMENT
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	1,58,249
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	Lumiere Technologies Private Limited
(b)	Nature of contracts/arrangements/transactions	RECEIVABLE
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	22,35,744
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	Lumiere Technologies Private Limited
(b)	Nature of contracts/arrangements/transactions	Sale of Goods
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	2,08,85,834
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

For and on Behalf of the Board of Directors

M/S SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

ARUN KUMAR
MANAGING DIRECTOR
DIN: 03579283

SAILAJA ARUN KUMAR
DIRECTOR
DIN: 02477968

DATE: 10/09/2025
PLACE: BANGALORE

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BHOJAK LUNAWAT & COMPANY
Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

INDEPENDENT AUDITORS' REPORT

To the Members of Spectraa Technology Solutions Limited

Report on the Audit of the standalone financial statements

Opinion

We have audited the standalone financial statements of Spectraa Technology Solutions Limited ("the Company"), which comprise the standalone balance sheet as at March 31, 2025, and the standalone Statement of Profit and Loss, and standalone statement of cash flows for the year then ended, and Notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of The Companies Act, 2013. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Company as it unlisted in India.

Information Other than the standalone financial statements and Auditors' Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the standalone financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

We give in "Annexure A" a detailed description of Auditors' responsibilities for Audit of the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The standalone balance sheet, the standalone statement of profit and loss, and the standalone statement of cash flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C".

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation which would impact its financial Position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

1) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

3) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) as provided under (1) and (2) above, contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and the audit trail has been preserved by the Company as per the statutory requirements for record retention. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

3. In our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under Section 197 read with Schedule V of the Act and the rules thereunder.

For BHOJAK LUNAWAT & COMPANY
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 25166845BMJQIJ3062
Place: Bikaner
Date: 05 September, 2025

BHOJAK LUNAWAT & COMPANY
Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

Annexure A To The Independent Auditors' Report on even date on the standalone financial statements of Spectraa Technology Solutions Limited

Auditors' Responsibilities for the Audit of the standalone financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Bhojak Lunawat & Company
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company BIKANER Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 25166845BMJQIJ3062
Place: Bikaner
Date: 05 September, 2025

Annexure B To Independent Auditors' Report of even date on the standalone financial statements of Spectraa Technology Solutions Limited for the year ended March 31, 2025

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i.

(a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, Plant and Equipment have been physically verified by the Management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its Property, Plant and Equipment and its intangible assets both. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

ii.

(a) The inventory has been physically verified during the year by the Management. In our opinion, the frequency of verification, coverage & procedure is of such verification reasonable and appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, receipted copy of quarterly statement and stock statements is not available with the company. Hence we are unable to comment on this clause.

iii. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 (''the Act''). Accordingly, the provisions stated in paragraph 3 (iii) of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of loans, investments, guarantees and securities made.

v. In our opinion and according to the information and explanations given to us, there are no amounts outstanding which are in the nature of deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed thereunder as on March 31, 2025 and the Company has not accepted any deposits during the year.

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

vii.

(a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods and service tax, cess and other statutory dues have not been regularly deposited with the appropriate authorities and there have been many delays.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, duty of custom, goods and service tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(c) According to the information and explanation given to us and the records of the company examines by us, there are no dues of income tax, good and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix.

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

(c) In our opinion and according to the information and explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information explanation given to us and on an overall examination of the Standalone financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (ix) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3 (xii) (a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone financial statements as required by the applicable Indian accounting standards.

xiv. (a) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.

(b) The company did not have an internal audit system for the period under audit.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in paragraph 3 (xv) of the Order are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) (a) of the Order are not applicable to the Company.

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.

(d) The Company does not have any CIC as a part of its group. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.

xvii. Based on the overall review of Standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the Standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of Standalone balance sheet as and when they fall due within a period of one year from the Standalone balance sheet date.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For BHOJAK LUNAWAT & COMPANY
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 25166845BMJQIJ3062
Place: Bikaner
Date: 05 September, 2025

Annexure C To The Independent Auditors' Report of even date on the standalone financial statements of Spectraa Technology Solutions Limited.

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Standalone financial statements of Spectraa Technology Solutions Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Standalone financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to Standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India(the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to Standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to Standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone financial statements included obtaining an understanding of internal financial controls with reference to Standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone financial statements.

Meaning of Internal Financial Controls With Reference to Standalone financial statements

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

BHOJAK LUNAWAT & COMPANY
Chartered Accountants

A Company's internal financial control with reference to Standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Standalone financial statements

Because of the inherent limitations of internal financial controls with reference to Standalone financial statements, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone financial statements to future periods are subject to the risk that the internal financial control with reference to Standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For BHOJAK LUNAWAT & COMPANY
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 25166845BMJQIJ3062
Place: Bikaner
Date: 05 September, 2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Standalone Statement of Assets and Liabilities

(Amount in INR Lakhs)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	112.13	112.13
(b) Reserves and Surplus	3	1,076.75	597.13
Non-Current Liabilities			
(a) Long-Term Borrowings	4	375.57	368.36
(b) Long-term Provisions	5	59.13	59.97
(c) Deferred Tax Liabilities (Net)	6	26.45	-
Current Liabilities			
(a) Short-Term Borrowings	7	1,345.32	1,050.91
(b) Trade Payables	8		
Total Outstanding dues of micro enterprises and small enterprises; and		893.96	1,032.11
Total Outstanding dues of creditors other than micro enterprises and small enterprises		1,933.44	1,409.89
(c) Other Current Liabilities	9	4,020.70	1,589.56
(d) Short-Term Provisions	10	14.00	8.95
Total		**9,857.46**	**6,229.01**
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets		823.07	860.05
(ii) Intangible Assets	11	6.61	1.16
(iii) Capital Work-In-Progress		125.07	-
(b) Non-Current Investments	12	356.31	60.66
(c) Deferred Tax Asset (Net)	13	-	0.07
Current Assets			
(a) Inventories	14	1,529.43	434.93
(b) Trade Receivables	15	4,157.04	3,342.14
(c) Cash and Cash Equivalents	16	46.30	343.45
(e) Short Term Loans and Advances	17	2,787.80	1,163.91
(f) Other Current Assets	18	25.81	22.64
Total		**9,857.46**	**6,229.01**
Summary of Significant accounting policies	1		

See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 05 september, 2025
UDIN: 25166845BMJQIJ3062

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 05 september, 2025

SAILAJA ARUN KUMAR
Director
DIN: 02477968
Place : Bangalore
Date: 05 september, 2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 05 september, 2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Standalone Statement of Profit and Loss

(Amount in INR Lakhs)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Revenue From Operations	19	7,508.69	8,870.93
Other Income	20	36.44	71.78
Total Revenue		**7,545.13**	**8,942.70**
Expenses :			
Cost of Materials Consumed	21	4,020.55	5,761.36
Changes in Inventories of Work-In-Progress	22	(124.66)	200.29
Employee Benefits Expenses	23	1,616.80	1,696.23
Finance Costs	24	214.67	175.88
Depreciation and Amortisation Expenses	25	83.87	59.72
Other Expenses	26	996.54	777.12
Total Expenses		**6,807.77**	**8,670.60**
Profit Before Tax		**737.36**	**272.11**
Tax expense:			
Less: Current Tax		230.72	77.28
Less: Prior Period Taxes		0.50	-
Add: Deferred Tax		26.52	4.67
Profit for the period		**479.61**	**190.15**
Earning per equity share:			
Basic and Diluted EPS		42.77	16.96
Summary of Significant accounting policies	1		

See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 05 september, 2025
UDIN: 25166845BMJQIJ3062

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 05 september, 2025

SAILAJA ARUN KUMAR
Director
DIN: 02477968
Place : Bangalore
Date: 05 september, 2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 05 september, 2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Standalone Statement of Cash Flow

(Amount in INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
(A) Cash Flow from Operating Activities:		
Net Profit before tax	737.36	272.11
Add:		
Depreciation	83.87	59.72
Finance Cost	214.67	175.88
Foreign Exchange Fluctuation Loss	16.64	-
Gratuity Expense	12.67	8.54
Less:		
Interest Income	25.09	25.32
Foreign Exchange Fluctuation Gain	-	43.19
Operating profit/(loss) before working capital changes	**1,040.13**	**447.73**
Changes in operating assets/liabilities		
Increase /(Decrease) in Trade Payables	385.40	157.74
Increase /(Decrease) in Other Current Liabilities	2,431.14	(472.23)
Increase /(Decrease) in Provisions	(8.46)	(2.11)
Increase /(Decrease) in Deposits held as margin money	-	-
(Increase)/ Decrease in Inventories	(1,094.50)	965.95
(Increase)/ Decrease in Trade Receivables	(831.54)	(1,605.53)
(Increase)/ Decrease in Loans and Advances	(1,623.90)	530.77
(Increase)/ Decrease in Other Current Assets	(3.17)	109.18
Cash Generated from Operations	**(745.03)**	**(316.22)**
Direct Taxes Paid	231.22	77.28
Net cash used in Operating Activities	**63.88**	**54.22**
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	(179.41)	(423.83)
Sale of Fixed Assets	2.00	248.76
(Investment)/Redemption during the Period	(295.65)	(54.59)
Interest Received	25.09	25.32
Net cash used in Investing activities	**(447.98)**	**(204.34)**
(C) Cash flow from Financing activites		
Repayment of Long Term Borrowings	(436.36)	(169.23)
Proceed of Long Term Borrowings	496.09	173.91
Finance Cost	(214.67)	(175.88)
Net of Short Term Borrowings	241.89	359.15
Net cash from Financing Activities	**86.96**	**187.95**
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	(297.15)	37.83
Opening Cash and Cash Equivalents	343.45	305.63
Cash and Cash Equivalents closing balance	**46.30**	**343.46**

Summary of Significant accounting policies
See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company BIKANER Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 05 september, 2025
UDIN: 25166845BMJQIJ3062

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 05 september, 2025

SAILAJA ARUN KUMAR
Director
DIN: 02477968
Place : Bangalore
Date: 05 september, 2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 05 september, 2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 2 Standalone Statement of Share capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 16,00,000 Equity Shares of Rs. 10/- each (March 2025: 16,00,000 Equity Share, March 2024: 16,00,000 Equity Share, March 2023: 16,00,000 Equity Share of Rs.10/- each)	16,00,000	160.00	16,00,000	160.00
(b) Issued, Subscribed and fully paid up 11,21,294 Equity Shares of Rs. 10/-each fully paid up (March 2025: 11,21,294 Equity Share, March 2024: 11,21,294 Equity Share, March 2023: 11,21,294 Equity Share of Rs.10/- each)	11,21,294	112.13	11,21,294	112.13
Total	**11,21,294**	**112.13**	**11,21,294**	**112.13**

Reconciliation of equity share capital

Particulars	As at 31st March 2025	As at 31st March 2024
	No.of shares	No.of shares
Balances of Shares at the beginning of period	11,21,294	11,21,294
Add :Right Shares Issued during the year	-	-
Total	**11,21,294**	**11,21,294**

The Shareholders holding more than 5% equity share capital of company

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	% held	No. of Shares	% held
Arun Kumar	6,02,422	53.73%	6,02,422	53.73%
Sailaja Arun Kumar	4,06,712	36.27%	4,06,712	36.27%
Divya Praveen	56,065	5.00%	56,065	5.00%
Praveen Kumar	56,065	5.00%	56,065	5.00%
Total	**11,21,264**	**100.00%**	**11,21,264**	**100.00%**

Shareholding of Promoters

Name of Promoter	Number of Shares		As at 31 March 2025		As at 31 March 2024	
	As at 31 March, 2025	As at 31 March, 2024	% holding	% Change	% holding	% Change
Arun Kumar	6,02,422	6,02,422	53.73%	0.00%	53.73%	0.00%
Sailaja Arun Kumar	4,06,712	4,06,712	36.27%	0.00%	36.27%	0.00%
Divya Praveen	56,065	56,065	5.00%	0.00%	5.00%	0.00%
Praveen Kumar	56,065	56,065	5.00%	0.00%	5.00%	0.00%
Total	**11,21,264**	**11,21,264**	**100.00%**	**0.00%**	**100.00%**	**0.00%**

Terms/ Rights attached to shareholders:
The Company has only one class of issued shares i.e. Equity Shares having par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share and ranks pari passu. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

No calls are unpaid by any directors or officers of the company during the period under restatement.
The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
The company doesn't not have any shares which are held in reserve. No forfeiture of shares during the period under restatement.
Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.
The Company had not declare the dividend during the period under restatement.

Note 3 Standalone Statement of Reserves and Surplus

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
(A) Securities Premium		
Opening Balance	87.54	87.54
Add: Additions during the year	-	-
Closing Balance	**87.54**	**87.54**
(B) Surplus		
Opening Balance	509.60	319.45
Add: Profit for the Period/Year	479.61	190.15
Net Surplus	989.21	509.60
Total	**1,076.75**	**597.13**

Surplus : Surplus comprise of net accumulated profit/(loss) of the company.
Securities Premium : Where the Company issues shares at a premium whether for cash or otherwise a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities Premium ". Security Premium is used to recurred the excess of the amount received over the face value of the shares.
This reserve will be utilised in accordance with the provisions of the Companies Act 2013.

Note 4 Standalone Statement of Long Term Borrowings

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Secured Loan		
From Banks #	282.88	338.87
Unsecured -Term Loan		
From bank	63.93	29.49
From others	28.76	-
Total	**375.57**	**368.36**

 # Company is paying installment to banks on timely basis and there has been no delays in payment.

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048985
Notes to the Standalone Financial Statements

(Amount in INR Lakhs)

Name of Bank	Purpose of loan	Security	Sanctioned Amount	Rate of Interest (p.a.)	No of O/S Instalments (in months)	Instalment Amount (Rs. In Lakhs) *	Starting Date	As at 30 September 2025
Federal Bank	Term Loan	Property at Jaipur	416.00	9.43%	84	7.36	30.03.2023	328.57
Federal Bank	Vehicle Loan	Collateral of Car	15.00	9.00%	60	0.33	02.06.2023	10.30
Federal Bank	Vehicle Loan	Collateral of Car	5.50	9.00%	60	0.11	15.12.2024	5.19
Axis Bank	Business Loan	Unsecured	50.00	15.00%	36	1.73	20.10.2024	43.12
IDFC Bank	Business Loan	Unsecured	51.00	14.99%	24	4.26	10.10.2024	28.58
INDUSIND Bank	Business Loan	Unsecured	50.00	15.00%	24	2.42	04.09.2024	38.83
Kotak Mahindra Bank	Business Loan	Unsecured	75.00	15.00%	24	4.62	02.09.2024	48.32
Yes bank	Business Loan	Unsecured	60.00	14.00%	36	2.05	08.08.2023	29.49
Siemens Financial Services Pvt. Ltd	Asset Purchase Financing	Unsecured	40.60	12.20%	48	1.06	26.12.2024	37.36

* Includes Principal and Interest.

Note 5 Standalone Statement of Long Term Provision

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Gratuity	59.13	59.97
Total	59.13	59.97

Refer Note No. 32

Note 6 Standalone Statement of Deferred Tax Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Timing Difference on account of:		
Difference between book value of Depreciable Assets as per Books of Account and WDV as per Income Tax Purposes	215.70	-
Impact of Gratuity Provisions	73.13	-
Provision of Bonus	37.46	-
Total Timing Difference	326.30	-
Rate of Tax (%)	25.168%	-
Deferred Tax Liability		
Fixed Asset : Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	54.29	-
Expenses Allowable in Future - Section 43B	18.41	-
Provision of Bonus	9.43	-
Total Deferred Tax Liability	26.45	-

Note 7 Standalone Statement of Short Term Borrowings

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Current maturities of long term borrowings	194.18	141.66
From banks		
Borrowings Repayable on Demand*	517.56	106.96
From Others		
Directors	38.64	243.32
Others	594.95	558.98
Total	1,345.32	1,050.91

*Terms and Conditions of Borrowing repayable on demand

(Amount in INR Lakhs)

Name of Bank	Purpose of loan	Security	Sanctioned Amount	Rate of Interest (p.a.)	No of O/S Instalments (in months)	Instalment Amount (Rs. In Lakhs)	Starting Date	As at 30 September 2025
Federal Bank	Cash Credit	Property at Malur	500.00	12.95%	NA	NA	27.05.2024	517.56

Note 8 Standalone Statement of Trade Payables

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Total Outstanding dues of micro enterprises and small enterprises #	893.96	1,032.11
Total Outstanding dues to creditors other than micro enterprises and small enterprises	1,933.44	1,409.89
Total	2,827.40	2,441.90

Note 8.1 Ageing Schedule of Trade Payables as at 31 March 2025

(Amount in INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments				
	Less than 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
MSME	853.37	36.41	2.05	2.13	893.96
Others	1,699.02	146.73	75.63	12.06	1,933.44
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	2,552.39	183.14	77.68	14.19	2,827.40

Note 8.2 Ageing Schedule of Trade Payables as at 31 March 2024

(Amount in INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments				
	Less than 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
MSME	960.91	67.97	0.04	3.20	1,032.11
Others	1,268.73	125.24	5.12	10.79	1,409.89
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	2,229.64	193.21	5.16	13.98	2,442.89

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

Note 9 Standalone Statement of Other Current Liabilities

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory Dues Payable	179.01	256.92
Current Tax Liabilities (Net)	209.68	68.17
Advance from customers	3,556.06	1,206.02
Employee Related Payable	75.11	58.46
Interest Accrued on Borrowings	0.84	-
Total	4,020.70	1,589.56

Note 10 Standalone Statement of Short Term Provisions

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for gratuity	14.00	8.95
Provision for CSR	-	-
Total	14.00	8.95

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 11 Standalone Statement of Property, Plant & Equipments & Intangible Assets

(Amount In INR Lakhs)

Particulars	Land	Building	Computers	Office Equipments	Furniture and Fixtures	Electrical Installations	Plant and Equipment	Vehicles	Total Tangible Assets	Computer Software	Total of Intangible Asets
Gross Block											
Balance as at 31st March 2023	283.32	177.00	44.52	23.37	20.03	12.21	168.26	43.99	772.69	20.63	20.63
Additions	24.48	248.76	3.87	1.58	1.57		87.35	16.85	384.45		-
Disposal	-	-	-	-	-	-		-	-	-	-
Balance as at 31st March 2024	307.79	425.75	48.39	24.96	21.60	12.21	255.61	60.84	1,157.15	20.63	20.63
Additions	-	0.27	3.45	1.60	-		20.41	22.87	48.60	5.74	5.74
Disposal	-	-	-	-	-	-		2.00	2.00	-	-
Balance as at 31st March 2025	307.79	426.02	51.84	26.56	21.60	12.21	276.01	81.72	1,203.75	26.37	26.37
Accumulated Depreciation/Amortisation											
Balance as at 31st March 2023	-	66.44	36.91	16.94	15.41	7.64	66.56	27.97	237.86	18.99	18.99
Depreciation/Amortisation charge	-	10.51	4.16	1.98	1.42	0.83	30.87	9.48	59.24	0.48	0.48
Deduction/Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	76.95	41.07	18.92	16.82	8.46	97.43	37.45	297.10	19.47	19.47
Depreciation/Amortisation charge	-	33.15	4.96	1.89	1.25	0.68	30.42	11.23	83.58	0.29	0.29
Deduction/Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	110.09	46.03	20.81	18.07	9.14	127.85	48.68	380.68	19.76	19.76
Net Block											
Balance as at 31st March 2024	307.79	348.80	7.32	6.04	4.78	3.75	158.18	23.39	860.05	1.16	1.16
Balance as at 31st March 2025	307.79	315.92	5.80	5.75	3.53	3.07	148.17	33.04	823.07	6.61	6.61

Notes :
(1) No Property, Plant and Equipment and Intangible Assets were revalued by the Company during the Financial Year ended on March 31, 2025 and March 31, 2024 .
(2) The Company does not have immovable property during the period covered under restatement.

Note 11.1 Standalone Statement of Capital Work In Progress

Particulars	As at March 31 2025	As at March 31 2024
Opening balance	-	209.38
Add: Additions during the year	125.07	39.38
Less: Capitalised during the year	-	248.76
Closing Balance*	125.07	-

Ageing of Capital Work In Progress as at March 31, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	125.07	-	-	-	125.07
Total	125.07	-	-	-	125.07

Ageing of Capital Work In Progress as at March 31, 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	-	-	-	-	-
Total	-	-	-	-	-

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 12 Standalone Statement of Non Current Investments

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unquoted		
Spectraa Technology Solutions PTE Ltd	4.95	4.95
Fixed Deposit	351.36	55.71
Total	**356.31**	**60.66**

Note 13 Standalone Statement of Deferred Tax Assets

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Timing Difference on account of:		
Difference between book value of Depreciable Assets as per Books of Account and WDV as per Income Tax Purposes	-	0.30
Total Timing Difference	-	0.30
Deferred Tax Assets		
Fixed Asset : Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	-	0.07
Total Deferred Tax Assets	-	0.07

Note 14 Standalone Statement of Inventories

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Raw Material	1,203.29	233.45
Work-In-Progress	326.14	201.48
Total	**1,529.43**	**434.93**

Note 15 Standalone Statement of Trade Receivables

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured , considered good	4,157.04	3,342.14
Total	**4,157.04**	**3,342.14**

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 15.1 Ageing Schedule of Trade Receivable as at 31st March 2025

(Amount In INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	2,686.31	716.23	565.91	59.13	129.46	4,157.04
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	**2,686.31**	**716.23**	**565.91**	**59.13**	**129.46**	**4,157.04**

Note 15.2 Ageing Schedule of Trade Receivable as at 31 March 2024

(Amount In INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	2,047.25	753.31	296.26	81.44	163.88	3,342.14
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	**2,047.25**	**753.31**	**296.26**	**81.44**	**163.88**	**3,342.14**

Note 16 Standalone Statement of cash and cash equivalents

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Bank Balance in Current Accounts	0.73	2.74
Cash in hand	1.17	0.76
Deposits held as Margin Money	44.40	339.95
Total	**46.30**	**343.45**

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

Note 17 Standalone Statement of Short Term Loans and Advances

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to Employees	25.63	4.98
Advance to Vendors	2,452.54	1,086.13
Loans and Advance to Related Parties	244.22	10.22
Security Deposit	65.41	62.58
Total	**2,787.80**	**1,163.91**

Note 18 Standalone Statement of Other Current Assets

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Prepaid Expenses	8.00	2.46
Balance with Government	1.99	0.78
Deposit With Bank with originally maturity of more than 3 months but less than 12 month	15.82	19.40
Total	**25.81**	**22.64**

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 19 Standalone Statement of Revenue From Operations

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sales:		
Sale of Products	6,042.85	7,205.51
Sale of Services	1,436.79	1,658.67
Other Operating Revenue#	29.05	6.75
Total	7,508.69	8,870.93

 # Includes Sale of Scrap

Note 20 Standalone Statement of Other Income

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Income	25.09	25.32
Foreign Fluctuation Income	-	43.19
Liabilities no Longer required	8.70	-
Rent Income	-	-
Other Income	2.65	3.27
Total	36.44	71.78

Note 21 Standalone Statement of Cost of Material Consumed

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening balance of raw materials	233.45	999.10
Add: Purchases during the year	4,990.39	4,995.71
Less: Closing balance of raw materials	1,203.29	233.45
Total	4,020.55	5,761.36

Note 22 Standalone Statement of Changes in Inventory of Work-In-Progress

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Inventories at the beginning of the year	201.48	401.77
Inventories at the end of the year	326.14	201.48
Total	(124.66)	200.29

Note 23 Standalone Statement of Employee Benefit Expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries, Wages and Bonus	1,528.68	1,595.75
Director Remuneration	43.08	61.81
Contribution of Provident and other funds	13.73	14.16
Gratuity Expenses	12.67	8.54
Staff welfare expenses	18.63	15.97
Total	1,616.80	1,696.23

Note 24 Standalone Statement of Finance costs

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Expenses		
Paid to Bank	102.94	72.01
Paid to Others	74.69	64.07
Other Borrowing Costs	37.04	39.80
Total	214.67	175.88

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Standalone Financial Statements

Note 25 Standalone Statement of Depreciation & Amortization expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation & Amortization expenses	83.87	59.72
Total	**83.87**	**59.72**

Note 26 Standalone Statement of Other Expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Power & Fuel Expenses	36.15	37.72
Foreign Fluctuation Expenses	16.64	-
Rates & Taxes	30.59	18.57
Insurance expenses	3.64	13.70
Rent	49.64	66.23
Bad Debts written off	11.67	115.75
Travelling and Conveyance Expenses	332.01	197.79
Communication expenses	1.60	5.57
Business Promotion Expenses	11.43	26.60
Repair and Maintenance Charges	47.91	20.98
Printing and Stationery	10.15	3.65
Freight charges including loading, packing	289.34	165.43
Commission and Brokerage	79.95	33.12
Professional / Consulting Fees	45.06	47.34
Donation	0.60	0.32
Security Expenses	12.99	14.72
Audit Fees	4.00	3.25
Other expenses	13.20	6.38
Total	**996.54**	**777.12**

Payment to Auditor

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
As Auditor		
Statutory Audit Fees	3.00	2.75
Tax Audit Fees	1.00	0.50
Total	**4.00**	**3.25**

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SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
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Others notes to the Standalone Financial Statements

Note 27 Standalone Statement of Earnings Per Share

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Profit/(loss) after tax	479.61	190.15
Basic number of equity shares during the year	11.21	11.21
Basic and Diluted EPS	**42.77**	**16.96**

Note 28 Earning/Outgo in Foreign Currency on accrual basis

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Export Sales	912.35	1,684.60
Import of goods	103.10	442.54

Note 29 Related Party Disclosure

As per Accounting Standard 18, The disclosures of transactions with Related Parties are given below:

A. Related Party

Particulars	Relationship
Arun Kumar	Director
Nalini Sailaja	Director
Venkatraman Murali	Director
AK Nair	Relative of Director
Spectraa Singapore	Subsidiary Co
Spectraa UAE	Directors are invested in this Co
Lumiere Technologies Private Limited	Enterprise over which KMP's are able to exercise significant influence

B. Related Party Transaction during the year

(Amount In INR Lakhs)

Particulars	Nature	For the year ended 31st March 2025	For the year ended 31st March 2024
Arun Kumar	Remuneration	25.09	25.60
Nalini Sailaja	Remuneration	14.84	15.46
Venkatraman Murali	Remuneration	3.15	26.49
AK Nair	Remuneration	6.21	5.89
AK Nair	Labour Charges Paid	138.46	140.20
AK Nair	Expense Reimbursement	1.58	0.60
Lumiere Technologies Private Limited	Receivable	22.36	151.02
Lumiere Technologies Private Limited	Purchase of goods and Services	385.26	54.90
Lumiere Technologies Private Limited	Sale of goods and Services	208.86	229.82
Lumiere Technologies Private Limited	Granted Loan	234.00	-

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C. Balances outsanding of Related Parties

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Remuneration		
Arun Kumar	2.18	2.18
Nalini Sailaja	1.24	1.24
Venkatraman Murali	0.50	1.66
AK Nair	0.54	0.54
Labour Charges Paid & Expenses Reimbursed		
AK Nair	39.31	8.73
Sale, Purchase & Supply of Goods		
Lumiere Technologies Private Limited	22.36	151.02

Note 30 Leasing arrangements:

As Lessee

The company has operating lease which is renewable on periodic basis. The company has recognised following expenses against this lease.

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Total lease payments recognized in the Statement of Profit and Loss for all leases	49.64	66.23

Note 31 Defined employment benefits (Gratuity)

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employee who are in continuous service for a period of more than 5 years are eligible for gratuity. The amount of gratuity on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a an unfunded plan.

i. Changes in the present value of the defined benefit obligation are as follows:

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Present value of defined benefit obligation as at the beginning of the year	68.92	62.49
Interest cost	4.74	4.67
Current service cost	11.10	10.50
Benefits paid	(11.58)	-
Actuarial loss on obligations	(0.05)	(8.74)
Present value obligation as at the end of the year	**73.13**	**68.92**

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ii. Reconciliation of present value of defined benefit obligation and fair value of assets

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Present value of defined benefit obligation as at the end of the year	73.13	68.92
Fair value of plan assets as at the end of the year	-	-
Net funded surplus/(liability)	**73.13**	**68.92**

iii. Current/non-current bifurcation

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Current benefit obligation	14.00	8.95
Non-current benefit obligation	59.13	59.97
Total	**73.13**	**68.92**

iv. Expenses recognized in the Statement of Profit and Loss

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Current service cost	11.10	10.50
Interest cost	4.74	4.67
Net Acturial Loss/(Gain)	(0.05)	(8.74)
Gratuity Paid/ (Reversed) during the Year	(3.12)	2.11
Total recognised in profit and loss	**12.67**	**8.54**

v. Actuarial assumptions

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Discount rate (per annum)	7.21%	7.21%
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Retirement Age	58	58
Withdrawal Rate (Considered Age of 58 And Above)	2.00%	2.00%
Salary Growth Rate	10.00%	10.00%

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Others notes to the Standalone Financial Statements

Note 32 Contingent Liabilities (to the extent not provided for)

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Taxes, Duties and Other Demands		
- Income Tax	-	-
- Sales Tax	-	-
- Customs Duty	-	-
- Other	-	-
Total	-	-

*Note - As confirmed by the management, there is no civil case/claim being filed/registered against the Company for which contingent liability can be ascertained/provided.

Note 33
The Company is a Small and Medium sized Company (SMC) as defined in the General instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.

Particulars	As at 31st March 2025	As at 31st March 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	839.60	1,032.11
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-
Total	**839.60**	**1,032.11**

* Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Note : 34 Other Notes

a) The Company has not traded or invested in Crypto currency or Virtual Currency for the period covered under restatement.

b) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

c) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 for the period covered under restatement.

d) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

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e) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory year.

f) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

g) The Company has not been declared Wilful Defaulter (as defined by RBI circular) by any bank or financial institution or other lenders.

h) The Company availed the short term credit facility from bank on the basis of security of Inventory and book debts and filed the quarterly return/ statement with the bank and the same are in agreement with books of accounts.

Note : 35 Other Notes

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Note 36

Previous year's figures are regrouped and reclassified whereever necessay in conforming to the current year's classifications.

Note 37 Segment Reporting

The Company is in the source engineering based company with expertise spread across different industries Breweries & Spirit Bottling Plant, Microbreweries, Cosmetic, Personal products & Hygiene and Food & Beverages. Further the Management has identified only one Segment for the purpose of disclosure as per accounting standards. Accordingly as per management the segment reporting is not applicable to the Company.

Note 38 Material Regrouping

Appropriate regrouping has been made in the Standalone Summary Statements of Assets and Liabilities, Profit and Loss and Cash Flow wherever required by reclassification of the corresponding items of Income, Expenses, Assets and Liabilities in order to bring them in line with the requirements of the SEBI Regulations.

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee in lakhs. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

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Others notes to the Restated Standalone Financial Statements

Note 39 Financial ratios

(Amount In INR Lakhs)

Particulars	Unit of measurement	Numerator	Denominator	As at 31 March, 2025	As at 31 March, 2024	% Change	Remarks
Current ratio	Times	Current assets	Current liabilities	1.04	1.04	-0.10%	NA
Debt equity ratio	Times	Total debt (including current maturities of long term borrowings)	Networth	1.45	2.00	-27.66%	Decreased due to repayment of long-term borrowings or increase in net worth from retained profits
Debt service coverage ratio	Times	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest expense	Debt service = Interest & lease payments + principal repayments	1.43	1.06	34.60%	Improved from higher net profits and non-cash expenses offsetting stable debt service.
Return on equity ratio	Percentage	Net profits after taxes	Average networth	50.54%	30.96%	19.58%	NA
Inventory turnover ratio	Times	Revenue from operations	Average inventory	7.64	9.66	-20.90%	NA
Trade receivable turnover ratio	Times	Revenue from operations	Average trade receivable	2.00	3.52	-43.16%	Slowed by extended credit terms or slower collections amid sales growth
Trade payable turnover ratio	Times	Total purchases	Average trade payables	1.89	2.11	-10.40%	NA
Net capital turnover ratio	Times	Revenue from operations	Working capital = current assets – current liabilities	27.08	41.22	-34.31%	Declined due to reduced working capital efficiency from higher current assets.
Net profit ratio	Percentage	Net profit after tax	Revenue from operations	6.39%	2.14%	4.24%	NA
Return on capital employed	Percentage	Earnings before interest and taxes	Capital employed = networth + total debt -intangible assets	32.79%	21.06%	11.73%	NA
Return on investment	Percentage	Net profit after tax	Total Asset	4.87%	3.05%	1.81%	NA

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SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
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Others notes to the Standalone Financial Statements

Note 40 Tax Shelter

(Amount In INR Lakhs)

Particulars	**For the year ended 31st March 2025**	**For the year ended 31st March 2024**
Profit before tax as per books of Accounts (A)	737.36	272.11
Normal Corporate Tax Rate (B)	25.17%	25.17%
Special tax rate for short term capital gain (C)	17.16%	17.16%
Minimum Alternative Tax Rate (D)	15.60%	15.60%
Tax Expenses at Nominal Rate (E = A * B)	185.58	68.48
Timing Differences (F)		
Depreciation as per Books of Accounts	83.87	59.72
Depreciation as per Income tax Act	49.19	50.23
Subtotal	**34.69**	**9.48**
Employee Gratuity	12.67	-
Other Reversal *		
Disallowance under Sec 40 (a) (ia)	-	-
Allowance under Sec 40 (a) (ia)	-	-
43B disallowance	29.00	-
37 disallowance	0.60	-
36 disallowance	12.63	-
Total Timing Differences (F)	89.59	9.48
Total Income(G=F+A)	826.95	281.59
Brought Forward losses set off (H)	-	-
Net adjustment after Loss (I=A+F)	826.95	281.59
Interest u/s 234B(J)	13.13	3.74
Interest u/s 234C(K)	9.47	2.69
Tax expenses on Net adjustments (L = F * B)	22.55	2.39
Tax Expenses (Normal Tax Liability) (M =E+J+K+L)	230.72	77.30
Tax Expenses (Special Tax Liability)	-	-

* This mainly includes GST Reversal and Provision for Gratuity

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BHOJAK LUNAWAT & COMPANY
Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

INDEPENDENT AUDITORS' REPORT

To the Members of Spectraa Technology Solutions Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of Spectraa Technology Solutions Limited ("Parent Company") and Spectraa Technology Solutions Limited PTE. Limited("Subsidiary Company") (Parent Company and Subsidiary Company together known as "Group"),which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and Notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2025, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of The Companies Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current year. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Group as it is unlisted in India.

Information Other than the Consolidated financial statements and Auditors' Report Thereon

The Group Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Group Annual Report but does not include the Consolidated financial statements and our auditors' report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Group Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

We give in "Annexure A" a detailed description of Auditors' responsibilities for Audit of the Consolidated financial statements.

Other Matters

We did not audit financial statements / financial information of Spectraa Technology Solutions Limited PTE. Limited Subsidiary company whose financial statements / financial information reflect total revenues (before consolidation adjustments) of Rs. 186.57 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary company and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary company is based solely on the audit report of the other auditor.

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Chartered Accountants

BHOJAK LUNAWAT & COMPANY
Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have any pending litigation which would impact its financial Position.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Group.

iv.

1) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Lunawat & Company BIKANER Chartered Accountants

3) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) as provided under (1) and (2) above, contain any material mis-statement.

v. The Group has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and the audit trail has been preserved by the Company as per the statutory requirements for record retention. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

2. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For BHOJAK LUNAWAT & COMPANY
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company BIKANER Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 26166845NKZZYE3252
Place: Bikaner
Date: September 10, 2025

BHOJAK LUNAWAT & COMPANY
Chartered Accountants
Near India Book House Hanuman Gali,
Opposite Income Tax, Rani Bazar,
Bikaner – 334001, Rajasthan.

Annexure A To The Independent Auditors' Report on Even Date on the Consolidated financial statements Of Spectraa Technology Solutions Limited ("Parent Company") and Spectraa Technology Solutions Limited PTE. Limited ("Subsidiary Company") (Parent Company and Subsidiary Company together known as "Group").

Auditors' Responsibilities for the Audit of the Consolidated financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Bhojak Lunawat & Company
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 26166845NKZZYE3252
Place: Bikaner
Date: September 10, 2025

Annexure B To The Independent Auditors' Report of Even Date on the Consolidated financial statements Of Spectraa Technology Solutions Limited ("Parent Company") and Spectraa Technology Solutions Limited PTE. Limited ("Subsidiary Company") (Parent Company and Subsidiary Company together known as "Group") [Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of Spectraa Technology Solutions Limited ("Parent Company") and Spectraa Technology Solutions Limited PTE. Limited("Subsidiary Company") (Parent Company and Subsidiary Company together known as "Group") as of March 31, 2025 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to Consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India(the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Group's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Consolidated financial statements criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls with reference to Consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to Consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated financial statements included obtaining an understanding of internal financial controls with reference to Consolidated financial

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls with reference to Consolidated financial statements.

Meaning of Internal Financial Controls With Reference to Consolidated financial statements

A Group's internal financial control with reference to Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control with reference to Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of Management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Bhojak Lunawat & Company
Chartered Accountants
ICAI Firm Registration No.: 027566C

Bhojak Lunawat & Company
BIKANER
Chartered Accountants

Prafful Bhojak
Partner
Membership No.: 166845
UDIN: 26166845NKZZYE3252
Place: Bikaner
Date: September 10, 2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Consolidated Statement of Assets and Liabilities

(Amount in INR Lakhs)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	112.13	112.13
(b) Reserves and Surplus	3	1,203.13	709.35
Minority Interest		13.79	12.31
Non-Current Liabilities			
(a) Long-Term Borrowings	4	375.57	368.36
(b) Long-term Provisions	5	59.13	59.97
(c) Deferred Tax Liabilities (Net)	6	26.45	-
Current Liabilities			
(a) Short-Term Borrowings	7	1,345.32	1,050.91
(b) Trade Payables	8		
Total Outstanding dues of micro enterprises and small enterprises; and		893.96	1,032.11
Total Outstanding dues of creditors other than micro enterprises and small enterprises		1,935.46	1,414.35
(c) Other Current Liabilities	9	4,020.70	1,895.94
(d) Short-Term Provisions	10	14.00	8.95
Total		**9,999.65**	**6,664.38**
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets		823.07	860.05
(ii) Intangible Assets	11	6.61	1.16
(iii) Capital Work-In-Progress		125.07	-
(b) Non-Current Investments	12	351.36	55.71
(c) Deferred Tax Asset (Net)	13	-	0.07
Current Assets			
(a) Inventories	14	1,529.43	434.93
(b) Trade Receivables	15	4,308.57	3,781.71
(c) Cash and Cash Equivalents	16	52.14	354.43
(e) Short Term Loans and Advances	17	2,777.58	1,153.69
(f) Other Current Assets	18	25.81	22.64
Total		**9,999.65**	**6,664.38**
Summary of Significant accounting policies	1		

See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 10/09/2025
UDIN: 26166845NKZZYE3252

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 10/09/2025

SAILAJA ARUN KUMAR
Director
DIN: 02477968
Place : Bangalore
Date: 10/09/2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 10/09/2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Consolidated Statement of Profit and Loss

(Amount in INR Lakhs)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
Revenue From Operations	19	7,516.62	9,672.14
Other Income	20	36.44	71.71
Total Revenue		**7,553.06**	**9,743.85**
Expenses :			
Cost of Materials Consumed	21	4,024.19	6,349.12
Changes in Inventories of Work-In-Progress	22	(124.66)	200.29
Employee Benefits Expenses	23	1,616.80	1,696.23
Finance Costs	24	216.25	176.87
Depreciation and Amortisation Expenses	25	83.87	59.72
Other Expenses	26	986.83	978.91
Total Expenses		**6,803.29**	**9,461.14**
Profit Before Tax		**749.77**	**282.71**
Tax expense:			
Less: Current Tax		230.72	77.28
Less: Prior Period Taxes		0.50	-
Add: Deferred Tax		26.52	4.67
Profit for the period		**492.02**	**200.75**
Earning per equity share:			
Basic and Diluted EPS		43.88	17.90
Summary of Significant accounting policies	1		

See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company BIKANER Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 10/09/2025
UDIN: 26166845NKZZYE3252

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 10/09/2025

SAILAJA ARUN KUMAR
Director
DIN: 02477968
Place : Bangalore
Date: 10/09/2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 10/09/2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Consolidated Statement of Cash Flow

(Amount in INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
(A) Cash Flow from Operating Activities:		
Net Profit before tax	749.77	282.71
Add:		
Depreciation	83.87	59.72
Finance Cost	216.25	176.87
Foreign Exchange Fluctuation Loss	3.24	1.57
Gratuity Expense	12.67	8.54
Less:		
Interest Income	25.09	25.32
Foreign Exchange Fluctuation Gain	-	43.13
Operating profit/(loss) before working capital changes	**1,040.73**	**460.96**
Changes in operating assets/liabilities		
Increase /(Decrease) in Trade Payables	382.95	287.71
Increase /(Decrease) in Other Current Liabilities	2,124.76	(167.79)
Increase /(Decrease) in Provisions	(8.46)	(2.11)
Increase /(Decrease) in Deposits held as margin money	-	-
(Increase)/ Decrease in Inventories	(1,094.50)	965.95
(Increase)/ Decrease in Trade Receivables	(526.87)	(2,045.16)
(Increase)/ Decrease in Loans and Advances	(1,623.90)	530.77
(Increase)/ Decrease in Other Current Assets	(3.17)	109.18
Cash Generated from Operations	**(749.18)**	**(321.44)**
Direct Taxes Paid	231.22	77.28
Net cash used in Operating Activities	**60.32**	**62.24**
(B) Cash flow from Investing Activities		
Purchase of Fixed Assets	(179.41)	(423.83)
Sale of Fixed Assets	2.00	248.76
(Investment)/Redemption during the Period	(295.65)	(54.59)
Interest Received	25.09	25.32
Net cash used in Investing activities	**(447.98)**	**(204.34)**
(C) Cash flow from Financing activites		
Repayment of Long Term Borrowings	(436.36)	(169.23)
Proceed of Long Term Borrowings	496.09	173.91
Finance Cost	(216.25)	(176.87)
Net of Short Term Borrowings	241.89	359.15
Net cash from Financing Activities	**85.37**	**186.95**
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	**(302.29)**	**44.84**
Opening Cash and Cash Equivalents	354.43	309.59
Cash and Cash Equivalents closing balance	**52.14**	**354.44**

Summary of Significant accounting policies 1
See accompanying notes to the Financial Statements.

In terms of our report attached
BHOJAK LUNAWAT AND COMPANY
Chartered Accountants

Bhojak Lunawat & Company BIKANER Chartered Accountants

Prafful Bhojak
Partner
Membership No. - 166845
FRN. - 027566C
Place : Bikaner
Date: 10/09/2025
UDIN: 26166845NKZZYE3252

For and on Behalf of the Board of Directors
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905

ARUN KUMAR
Managing Director
DIN: 03579283
Place : Bangalore
Date: 10/09/2025

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Director
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Place : Bangalore
Date: 10/09/2025

MONA PODDAR
Company Secretary
Membership No. A48469
Place : Bangalore
Date: 10/09/2025

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Consolidated Financial Statements

Note 2 Consolidated Statement of Share capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 16,00,000 Equity Shares of Rs. 10/- each (March 2025: 16,00,000 Equity Share, March 2024: 16,00,000 Equity Share, March 2023: 16,00,000 Equity Share of Rs.10/- each)	16,00,000	160.00	16,00,000	160.00
(b) Issued, Subscribed and fully paid up 11,21,294 Equity Shares of Rs. 10/-each fully paid up (March 2025: 11,21,294 Equity Share, March 2024: 11,21,294 Equity Share, March 2023: 11,21,294 Equity Share of Rs.10/- each)	11,21,294	112.13	11,21,294	112.13
Total	11,21,294	112.13	11,21,294	112.13

Reconciliation of equity share capital

Particulars	As at 31st March 2025	As at 31st March 2024
	No.of shares	No.of shares
Balances of Shares at the beginning of period	11,21,294	11,21,294
Add :Right Shares Issued during the year	-	-
Total	11,21,294	11,21,294

The Shareholders holding more than 5% equity share capital of company

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	% held	No. of Shares	% held
Arun Kumar	6,02,422	53.73%	6,02,422	53.73%
Sailaja Arun Kumar	4,06,712	36.27%	4,06,712	36.27%
Divya Praveen	56,065	5.00%	56,065	5.00%
Praveen Kumar	56,065	5.00%	56,065	5.00%
Total	11,21,264	100.00%	11,21,264	100.00%

Shareholding of Promoters

Name of Promoter	Number of Shares		As at 31 March 2025		As at 31 March 2024	
	As at 31 March, 2025	As at 31 March, 2024	% holding	% Change	% holding	% Change
Arun Kumar	6,02,422	6,02,422	53.73%	0.00%	53.73%	0.00%
Sailaja Arun Kumar	4,06,712	4,06,712	36.27%	0.00%	36.27%	0.00%
Divya Praveen	56,065	56,065	5.00%	0.00%	5.00%	0.00%
Praveen Kumar	56,065	56,065	5.00%	0.00%	5.00%	0.00%
Total	11,21,264	11,21,264	100.00%	0.00%	100.00%	0.00%

Terms/ Rights attached to shareholders:

The Company has only one class of issued shares i.e. Equity Shares having par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share and ranks pari passu. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

No calls are unpaid by any directors or officers of the company during the period under restatement.

The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

The company doest not have any shares which are held in reserve. No forfeiture of shares during the period under restatement.

Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

The Company had not declare the dividend during the period under restatement.

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Consolidated Financial Statements

Note 3 Consolidated Statement of Reserves and Surplus

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
(A) Securities Premium		
Opening Balance	87.54	87.54
Add: Additions during the year	-	-
Closing Balance	87.54	87.54
(B) Surplus		
Opening Balance	621.81	431.80
Add: Profit for the Period/Year	492.02	200.75
Add: FCTL Reserve	3.24	1.57
Less: Minority Interest	(1.48)	(12.31)
Net Surplus	1,115.60	621.81
Total	1,203.13	709.35

Surplus : Surplus comprise of net accummulated profit/(loss) of the company.
Securities Premium : Where the Company issues shares at a premium whether for cash or otherwise a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities Premium ". Security Premium is used to recurred the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act 2013.

Note 4 Consolidated Statement of Long Term Borrowings

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Secured Loan		
From Banks #	282.88	338.87
Unsecured -Term Loan		
From bank	63.93	29.49
From others	28.76	-
Total	375.57	368.36

 # Company is paying installment to banks on timely basis and there has been no delays in payment.

(Amount In INR Lakhs)

Name of Bank	Purpose of loan	Security	Sanctioned Amount	Rate of Interest (p.a.)	No of O/S Instalments (in months)	Instalment Amount (Rs. In Lakhs) *	Starting Date	As at 31st March 2025
Federal Bank	Term Loan	Property at Jaipur	416.00	9.45%	84	7.36	30.03.2023	328.57
Federal Bank	Vehicle Loan	Colleteral of Car	15.00	9.00%	60	0.33	02.06.2023	10.30
Federal Bank	Vehicle Loan	Colleteral of Car	5.50	9.00%	60	0.11	15.12.2024	5.19
Axis Bank	Business Loan	Unsecured	50.00	15.00%	36	1.73	20.10.2024	43.12
IDFC Bank	Business Loan	Unsecured	51.00	14.99%	24	4.26	10.10.2024	28.58
INDUSIND Bank	Business Loan	Unsecured	50.00	15.00%	24	2.42	04.09.2024	38.83
Kotak Mahindra Bank	Business Loan	Unsecured	75.00	15.00%	24	4.62	02.09.2024	48.32
Yes bank	Business Loan	Unsecured	60.00	14.00%	36	2.05	08.08.2023	29.49
Siemens Financial Services Pvt. Ltd	Asset Purchase Financing	Unsecured	40.00	12.20%	48	1.06	26.12.2024	37.36

* Includes Principal and Interest.

Bhojak Lunawat & Company * BIKANER * Chartered Accountants *

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Consolidated Financial Statements

Note 5 Consolidated Statement of Long Term Provision

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Gratuity	59.13	59.97
Total	**59.13**	**59.97**

Refer Note No. 32

Note 6 Consolidated Statement of Deferred Tax Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Timing Difference on account of:		
Difference between book value of Depreciable Assets as per Books of Account and WDV as per Income Tax Purposes	215.70	-
Impact of Gratuity Provisions	73.13	-
Provision of Bonus	37.46	-
Total Timing Difference	326.30	-
Rate of Tax (%)	25.168%	-
Deferred Tax Liability		
Fixed Asset : Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	54.29	-
Expenses Allowable in Future - Section 43B	18.41	-
Provision of Bonus	9.43	-
Total Deferred Tax Liability	**26.45**	-

Note 7 Consolidated Statement of Short Term Borrowings

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Current maturities of long term borrowings	194.18	141.66
From banks		
Borrowings Repayable on Demand*	517.56	106.96
From Others		
Directors	38.64	243.32
Others	594.95	558.98
Total	**1,345.32**	**1,050.91**

*Terms and Conditions of Borrowing repayable on demand

(Amount In INR Lakhs)

Name of Bank	Purpose of loan	Security	Sanctioned Amount	Rate of Interest (p.a.)	No of O/S Instalments (in months)	Instalment Amount (Rs. In Lakhs)	Starting Date	As at 31st March 2025
Federal Bank	Cash Credit	Property at Malur	500.00	12.95%	NA	NA	27.05.2024	517.56

Note 8 Consolidated Statement of Trade Payables

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Total Outstanding dues of micro enterprises and small enterprises #	893.96	1,032.11
Total Outstanding dues to creditors other than micro enterprises and small enterprises	1,935.46	1,414.35
Total	**2,829.42**	**2,446.47**

Note 8.1 Ageing Schedule of Trade Payables as at 31 March 2025

(Amount in INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments				
	Less than 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
MSME	853.37	36.41	2.05	2.13	893.96
Others	1,699.01	148.75	75.63	12.06	1,935.45
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**2,552.38**	**185.16**	**77.68**	**14.19**	**2,829.42**

Note 8.2 Ageing Schedule of Trade Payables as at 31 March 2024

(Amount in INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments				
	Less than 1 year	1 - 2 Year	2 - 3 Year	More than 3 Year	Total
MSME	960.91	67.97	0.04	3.20	1,032.11
Others	1,273.20	125.24	5.12	10.79	1,414.35
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**2,234.12**	**193.21**	**5.16**	**13.98**	**2,446.47**

Bhojak Lunawat & Company * Chartered Accountants * BIKANER

Note 9 Consolidated Statement of Other Current Liabilities

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory Dues Payable	179.01	256.92
Current Tax Liabilities (Net)	209.68	68.17
Advance from customers	3,556.06	1,512.40
Employee Related Payable	75.11	58.46
Interest Accrued on Borrowings	0.84	-
Total	**4,020.70**	**1,895.94**

Note 10 Consolidated Statement of Short Term Provisions

(Amount in INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for gratuity	14.00	8.95
Total	**14.00**	**8.95**

Bhojak Lunawat & Company * BIKANER * Chartered Accountants

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
U74999KA2009PLC048905
Notes to the Consolidated Financial Statements

Note 11 Consolidated Statement of Property, Plant & Equipments & Intangible Assets

(Amount In INR Lakhs)

Particulars	Land	Building	Computers	Office Equipments	Furniture and Fixtures	Electrical Installations	Plant and Equipment	Vehicles	Total Tangible Assets	Computer Software	Total of Intangible Asets
Gross Block											
Balance as at 31st March 2023	283.32	177.00	44.52	23.37	20.03	12.21	168.26	43.99	772.69	20.63	20.63
Additions	24.48	248.76	3.87	1.58	1.57		87.35	16.85	384.45		-
Disposal	-	-	-	-	-	-		-	-	-	-
Balance as at 31st March 2024	307.79	425.75	48.39	24.96	21.60	12.21	255.61	60.84	1,157.15	20.63	20.63
Additions	-	0.27	3.45	1.60	-		20.41	22.87	48.60	5.74	5.74
Disposal	-	-	-	-	-	-		2.00	2.00	-	-
Balance as at 31st March 2025	307.79	426.02	51.84	26.56	21.60	12.21	276.01	81.72	1,203.75	26.37	26.37
											-
Accumulated Depreciation/Amortisation											-
Balance as at 31st March 2023	-	66.44	36.91	16.94	15.41	7.64	66.56	27.97	237.86	18.99	18.99
Depreciation/Amortisation charge	-	10.51	4.16	1.98	1.42	0.83	30.87	9.48	59.24	0.48	0.48
Deduction/Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	76.95	41.07	18.92	16.82	8.46	97.43	37.45	297.10	19.47	19.47
Depreciation/Amortisation charge	-	33.15	4.96	1.89	1.25	0.68	30.42	11.23	83.58	0.29	0.29
Deduction/Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	110.09	46.03	20.81	18.07	9.14	127.85	48.68	380.68	19.76	19.76
Net Block											
Balance as at 31st March 2024	307.79	348.80	7.32	6.04	4.78	3.75	158.18	23.39	860.05	1.16	1.16
Balance as at 31st March 2025	307.79	315.92	5.80	5.75	3.53	3.07	148.17	33.04	823.07	6.61	6.61

Notes :

(1) No Property, Plant and Equipment and Intangible Assets were revalued by the Company during the Financial Year ended on March 31, 2025 and March 31, 2024 .

(2) The Company does not have immovable property during the period covered under restatement.

Note 11.1 Consolidated Statement of Capital Work In Progress

Particulars	As at March 31 2025	As at March 31 2024
Opening balance	-	209.38
Add: Additions during the year	125.07	39.38
Less: Capitalised during the year	-	248.76
Closing Balance*	125.07	-

Ageing of Capital Work In Progress as at March 31, 2025

Particulars	Less than 1 year		1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	125.07		-	-	-	125.07
Total	125.07		-	-	-	125.07

Ageing of Capital Work In Progress as at March 31, 2024

Particulars	Less than 1 year		1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	-		-	-	-	-
Total	-		-	-	-	-

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Note 12 Statement of Non Current Investments

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unquoted		
Fixed Deposit	351.36	55.71
Total	**351.36**	**55.71**

Note 13 Statement of Deferred Tax Assets

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Timing Difference on account of:		
Difference between book value of Depreciable Assets as per Books of Account and WDV as per Income Tax Purposes	-	0.30
Total Timing Difference	-	0.30
Deferred Tax Assets		
Fixed Asset : Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	-	0.07
Total Deferred Tax Assets	-	0.07

Note 14 Statement of Inventories

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Raw Material	1,203.29	233.45
Work-In-Progress	326.14	201.48
Total	**1,529.43**	**434.93**

Note 15 Statement of Trade Receivables

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured , considered good	4,308.57	3,781.71
Total	**4,308.57**	**3,781.71**

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Note 15.1 Ageing Schedule of Trade Receivable as at 31st March 2025

(Amount In INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	2,391.87	716.23	1,011.87	59.13	129.46	4,308.57
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-			-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	**2,391.87**	**716.23**	**1,011.87**	**59.13**	**129.46**	**4,308.57**

Note 15.2 Ageing Schedule of Trade Receivable as at 31 March 2024

(Amount In INR Lakhs)

Particulars	Outstanding for following periods from due date of Payments					
	Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	1,683	1,556.79	296.26	81.44	163.88	3,781.71
Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Less: Provision for Doubtful Debts	-	-	-	-	-	-
Total	**1,683.33**	**1,556.79**	**296.26**	**81.44**	**163.88**	**3,781.71**

Note 16 Statement of cash and cash equivalents

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Bank Balance in Current Accounts	6.56	13.72
Cash in hand	1.17	0.76
Deposits held as Margin Money	44.40	339.95
Total	**52.14**	**354.43**

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Note 17 Statement of Short Term Loans and Advances

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to Employees	25.63	4.98
Advance to Vendors	2,452.54	1,086.13
Loans and Advance to Related Parties	234.00	
Security Deposit	65.41	62.58
Total	**2,777.58**	**1,153.69**

Note 18 Statement of Other Current Assets

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Prepaid Expenses	8.00	2.46
Balance with Government	1.99	0.78
Deposit With Bank with originally maturity of more than 3 months but less than 12 month	15.82	19.40
Total	**25.81**	**22.64**

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Note 19 Consolidated Statement of Revenue From Operations

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sales:		
Sale of Products	6,062.74	8,006.72
Sale of Services	1,424.83	1,658.67
Other Operating Revenue#	29.05	6.75
Total	**7,516.62**	**9,672.14**

 # Includes Sale of Scrap

Note 20 Consolidated Statement of Other Income

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Income	25.09	25.32
Foreign Fluctuation Income	-	43.13
Liabilities no Longer required	8.70	-
Rent Income	-	-
Other Income	2.65	3.27
Total	**36.44**	**71.71**

Note 21 Consolidated Statement of Cost of Material Consumed

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening balance of raw materials	233.45	999.10
Add: Purchases during the year	4,994.04	5,583.47
Less: Closing balance of raw materials	1,203.29	233.45
Total	**4,024.19**	**6,349.12**

Note 22 Consolidated Statement of Changes in Inventory of Work-In-Progress

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Inventories at the beginning of the year	201.48	401.77
Inventories at the end of the year	326.14	201.48
Total	**(124.66)**	**200.29**

Note 23 Consolidated Statement of Employee Benefit Expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries, Wages and Bonus	1,528.68	1,595.75
Director Remuneration	43.08	61.81
Contribution of Provident and other funds	13.73	14.16
Gratuity Expenses	12.67	8.54
Staff welfare expenses	18.63	15.97
Total	**1,616.80**	**1,696.23**

Note 24 Consolidated Statement of Finance costs

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Expenses		
Paid to Bank	102.94	72.01
Paid to Others	74.69	64.07
Other Borrowing Costs	38.63	40.80
Total	**216.25**	**176.87**

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Note 25 Consolidated Statement of Depreciation & Amortization expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation & Amortization expenses	83.87	59.72
Total	83.87	59.72

Note 26 Consolidated Statement of Other Expenses

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Power & Fuel Expenses	36.15	37.72
Foreign Fluctuation Expenses	3.20	-
Rates & Taxes	30.59	18.57
Insurance expenses	3.64	13.70
Rent	49.64	66.23
Bad Debts written off	11.67	115.75
Travelling and Conveyance Expenses	332.01	197.79
Communication expenses	1.60	5.57
Business Promotion Expenses	11.43	26.60
Repair and Maintenance Charges	47.91	20.98
Printing and Stationery	10.15	3.65
Freight charges including loading, packing	289.34	165.43
Commission and Brokerage	79.95	33.12
Professional / Consulting Fees	47.18	249.12
Donation	0.60	0.32
Security Expenses	12.99	14.72
Audit Fees	4.00	3.25
Other expenses	14.80	6.38
Total	986.83	978.91

Payment to Auditor

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
As Auditor		
Statutory Audit Fees	3.00	2.75
Tax Audit Fees	1.00	0.50
Total	4.00	3.25

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Note 27 Consolidated Statement of Earnings Per Share

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Profit/(loss) after tax	492.02	200.75
Basic number of equity shares during the year	11.21	11.21
Basic and Diluted EPS	**43.88**	**17.90**

Note 28 Earning/Outgo in Foreign Currency on accrual basis

(Amount In INR Lakhs)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Export Sales	912.35	1,684.60
Import of goods	103.10	442.54

Note 29 Related Party Disclosure

As per Accounting Standard 18, The disclosures of transactions with Related Parties are given below:

A. Related Party

Particulars	Relationship
Arun Kumar	Director
Nalini Sailaja	Director
Venkatraman Murali	Director
AK Nair	Relative of Director
Spectraa Singapore	Subsidiary Co
Spectraa UAE	Directors are invested in this Co
Lumiere Technologies Private Limited	Enterprise over which KMP's are able to exercise significant influence

B. Related Party Transaction during the year

(Amount In INR Lakhs)

Particulars	Nature	For the year ended 31st March 2025	For the year ended 31st March 2024
Arun Kumar	Remuneration	25.09	25.60
Nalini Sailaja	Remuneration	14.84	15.46
Raman Pattabi	Remuneration	-	-
Venkatraman Murali	Remuneration	3.15	26.49
AK Nair	Remuneration	6.21	5.89
AK Nair	Labour Charges Paid	138.46	140.20
AK Nair	Expense Reimbursement	1.58	0.60
Lumiere Technologies Private Limited	Receivable	22.36	151.02
Lumiere Technologies Private Limited	Purchase of goods and Services	385.26	54.90
Lumiere Technologies Private Limited	Sale of goods and Services	208.86	229.82
Lumiere Technologies Private Limited	Granted Loan	234.00	-

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C. Balances outsanding of Related Parties

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Remuneration		
Arun Kumar	2.18	2.18
Nalini Sailaja	1.24	1.24
Raman Pattabi	-	-
Venkatraman Murali	0.50	1.66
AK Nair	0.54	0.54
Labour Charges Paid & Expenses Reimbursed		
AK Nair	39.31	8.73
Sale, Purchase & Supply of Goods		
Lumiere Technologies Private Limited	22.36	151.02

Note 30 Leasing arrangements:

As Lessee

The company has operating lease which is renewable on periodic basis. The company has recognised following expenses against this lease.

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Total lease payments recognized in the Statement of Profit and Loss for all leases	49.64	66.23

Note 31 Defined employment benefits (Gratuity)

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employee who are in continuous service for a period of more than 5 years are eligible for gratuity. The amount of gratuity on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a an unfunded plan.

i. Changes in the present value of the defined benefit obligation are as follows:

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Present value of defined benefit obligation as at the beginning of the year	68.92	62.49
Interest cost	4.74	4.67
Current service cost	11.10	10.50
Benefits paid	(11.58)	-
Actuarial loss on obligations	(0.05)	(8.74)
Present value obligation as at the end of the year	**73.13**	**68.92**

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ii. Reconciliation of present value of defined benefit obligation and fair value of assets

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Present value of defined benefit obligation as at the end of the year	73.13	68.92
Fair value of plan assets as at the end of the year	-	-
Net funded surplus/(liability)	**73.13**	**68.92**

iii. Current/non-current bifurcation

(Amount In INR Lakhs)

Particular	As at 31st March 2025	As at 31st March 2024
Current benefit obligation	14.00	8.95
Non-current benefit obligation	59.13	56.86
Total	**73.13**	**65.80**

iv. Expenses recognized in the Statement of Profit and Loss

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Current service cost	11.10	10.50
Interest cost	4.74	4.67
Net Acturial Loss/(Gain)	(0.05)	(8.74)
Gratuity Paid/(Reversed) during the Year	(3.12)	2.11
Total recognised in profit and loss	**12.67**	**8.54**

v. Actuarial assumptions

(Amount In INR Lakhs)

Particular	For the year ended 31st March 2025	For the year ended 31st March 2024
Discount rate (per annum)	7.21%	7.21%
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Retirement Age	58	58
Withdrawal Rate (Considered Age of 58 And Above)	2.00%	2.00%
Salary Growth Rate	10.00%	10.00%

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Note 32 Contingent Liabilities (to the extent not provided for)

(Amount In INR Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Taxes, Duties and Other Demands		
- Income Tax	-	-
- Sales Tax	-	-
- Customs Duty	-	-
- Other	-	-
Total	-	-

*Note - As confirmed by the management, there is no civil case/claim being filed/registered against the Company for which contingent liability can be ascertained/provided.

Note 33
The Company is a Small and Medium sized Company (SMC) as defined in the General instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.

Particulars	As at 31st March 2025	As at 31st March 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	893.96	1,032.11
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-
Total	**893.96**	**1,032.11**

* Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

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Note : 34 Other Notes

a) The Company has not traded or invested in Crypto currency or Virtual Currency for the period covered under restatement.

b) The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

c) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 for the period covered under restatement.

d) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

e) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory year.

f) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

g) The Company has not been declared Wilful Defaulter (as defined by RBI circular) by any bank or financial institution or other lenders.

h) The Company availed the short term credit facility from bank on the basis of security of Inventory and book debts and filed the quarterly return/ statement with the bank and the same are in agreement with books of accounts.

Note : 35 Other Notes

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Note 36

Previous year's figures are regrouped and reclassified whereever necessay in conforming to the current year's classifications.

Note 37 Segment Reporting

The Company is in the source engineering based company with expertise spread across different industries Breweries & Spirit Bottling Plant, Microbreweries, Cosmetic, Personal products & Hygiene and Food & Beverages. Further the Management has identified only one Segment for the purpose of disclosure as per accounting standards. Accordingly as per management the segment reporting is not applicable to the Company.

Note 38 Material Regrouping

Appropriate regrouping has been made in the Consolidated Summary Statements of Assets and Liabilities, Profit and Loss and Cash Flow wherever required by reclassification of the corresponding items of Income, Expenses, Assets and Liabilities in order to bring them in line with the requirements of the SEBI Regulations.

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee in lakhs. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

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Note 39 Financial ratios

(Amount In INR Lakhs)

Particulars	Unit of measurement	Numerator	Denominator	As at 31 March, 2025	As at 31 March, 2024	% Change	Remarks
Current ratio	Times	Current assets	Current liabilities	1.06	1.06	-0.46%	NA
Debt equity ratio	Times	Total debt (including current maturities of long term borrowings)	Networth	1.31	1.73	-24.27%	NA
Debt service coverage ratio	Times	Earnings for debt service = Net profit after taxes + Non-cash operating expenses + Interest expense	Debt service = Interest & lease payments + principal repayments	1.44	1.09	32.95%	Debt service coverage ratio increased primarily due to improvement in operating profits, resulting in enhanced debt servicing capability during the year
Return on equity ratio	Percentage	Net profits after taxes	Average networth	46.05%	27.63%	18.42%	NA
Inventory turnover ratio	Times	Revenue from operations	Average inventory	7.65	10.54	-27.37%	Inventory turnover ratio declined mainly due to higher average inventory levels maintained during the year in line with operational requirements.
Trade receivable turnover ratio	Times	Revenue from operations	Average trade receivable	1.86	3.53	-47.41%	Trade receivable turnover ratio decreased significantly due to increase in average trade receivables, on account of extended credit period and timing of collections.
Trade payable turnover ratio	Times	Total purchases	Average trade payables	1.89	2.42	-21.93%	NA
Net capital turnover ratio	Times	Revenue from operations	Working capital = current assets – current liabilities	18.13	28.57	-36.53%	Net capital turnover ratio decreased due to increase in working capital during the year.
Net profit ratio	Percentage	Net profit after tax	Revenue from operations	6.55%	2.08%	4.47%	NA
Return on capital employed	Percentage	Earnings before interest and taxes	Capital employed = networth + total debt -intangible assets	31.89%	20.52%	11.37%	NA
Return on investment	Percentage	Net profit after tax	Total Asset	4.92%	3.01%	1.91%	NA

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