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NOTICE FOR 11TH ANNUAL GENERAL MEETING

Shorter Notice is hereby given that the 11th Annual General Meeting of **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED** will be held on **Tuesday, 30th November, 2021 at 10.00 AM** at the Registered Office of the Company situated at NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI, BANGALORE -560037 to transact the following businesses: -

A. ORDINARY BUSINESSES:

1. To consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2021 and the Profit and Loss Accounts for the Year ended on 31st March, 2021 along with the Auditors' Report thereon are hereby considered, approved and adopted."

2. To appoint a Director in place of **SAILAJA ARUN KUMAR** who retires by rotation. Being eligible, she has offered herself for re-appointment as a Director of the Company. Accordingly, to consider and, if thought fit, pass the following resolution as an ordinary resolution:

"RESOLVED THAT SAILAJA ARUN KUMAR (DIN: 2477968) be and is hereby re-appointed a Director of the Company, liable to retire by rotation."

B. SPECIAL BUSINESSES:

3. APPOINTMENT OF MR. VENKATRAMAN MURALI (08994504) AS THE DIRECTOR OF THE COMPANY

To consider and if thought fit, to convey assent or dissent to the following Ordinary Resolution:

RESOLVED THAT Mr. VENKATRAMAN MURALI (08994504) who was appointed as an Additional Director with effect from 18th December, 2020 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including its statutory modification or re-enactment thereof), who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company"

"**RESOLVED FURTHER THAT** Directors of the Company be and are hereby authorized to do all such acts and deeds to give effect to the above resolution"

4. APPOINTMENT OF MR. RAMAN PATTABI (09266515) AS THE DIRECTOR OF THE COMPANY

To consider and if thought fit, to convey assent or dissent to the following Ordinary Resolution:

RESOLVED THAT Mr. RAMAN PATTABI (09266515) who was appointed as an Additional Director with effect from 4th August, 2021 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including its statutory modification or re-enactment thereof), who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company"

"**RESOLVED FURTHER THAT** Directors of the Company be and are hereby authorized to do all such acts and deeds to give effect to the above resolution"

BY ORDER OF THE BOARD

FOR SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

DATE: 08/11/2021
PLACE: BANGALORE

ARUN KUMAR
MANAGING DIRECTOR
DIN: 03579283

SAILAJA ARUN KUMAR
DIRECTOR
DIN: 02477968

Spectraa Technology Solutions Ltd. Bangalore

NOTES:

1.An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Extra Ordinary General Meeting is annexed hereto **(Annex-A)** and forms part of this notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint.

3. A single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed hereto **(Annex – B)** and forms part of this notice.

4. In terms of Section 113 of the Companies Act, 2013, a body corporate whether a company within the meaning of the Act or not, which is a member of this Company, may by a resolution of its Board, authorise such person as it thinks fit to act as representative at any meeting of the Company and a person so authorised shall be entitled to exercise the same powers on behalf of the Company which he represents, as if he is an individual shareholder of the Company. A format of the authorization letter is annexed hereto **(Annex – C)** and forms part of this notice.

5. The members attending the meeting are requested to fill, sign and submit at the Registered Office, a copy of the Attendance Slip is annexed hereto **(Annex – D)** and forms part of this notice.

6. In accordance with the provisions of clause 1.2.4 Secretarial Standards-2 prescribed for General Meeting of Companies, and the corresponding provisions of Companies Act 2013, a route map to the venue of the meeting has been placed is annexed hereto **(Annex – E)** and forms part of this notice.

Annex -A

ANNEXURE TO NOTICE

[EXPLANATORY STATEMENT IN PURSUANT TO THE PROVISION OF SECTION 102 OF THE COMPANIES ACT, 2013]

SPECIAL BUSINESS:

Item Nos 3 & 4

Mr. VENKATRAMAN MURALI (DIN: 08994504) who was appointed as an Additional Director with effect from 18th December, 2020 and Mr. RAMAN PATTABI (DIN: 09266515) who appointed as an additional director with effect from 04th August 2021 on the Board of the Company in terms of Section 161 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including its statutory modification or re-enactment thereof), who holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company

The Board recommends the aforesaid Ordinary Resolution for the approval by the members of the Company.

BY ORDER OF THE BOARD

FOR SPECTRAA TECHNOLOGY SOLUTIONS LIMITED

DATE: 08/11/2021
PLACE: BANGALORE

ARUN KUMAR
MANAGING DIRECTOR
DIN: 03579283

SAILAJA ARUN KUMAR
DIRECTOR
DIN: 02477968

Spectraa Technology Solutions Ltd. ★ Bangalore

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Annex B

Form MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules 2014- Form No. MGT-11]

PROXY FORM

11th Annual General Meeting – 30 November, 2021

Name of the member(s)	
Registered address	
E-mail	
Folio No. /Client ID	
DP ID	

I/We, being the member(s), holding __________ shares of the above named Company, hereby appoint

1.	Name:	
	E-mail:	
	Address:	
	Signature	

Or failing him/her

2.	Name:	
	E-mail:	
	Address:	
	Signature	

Or failing him/her

3.	Name:	
	E-mail:	
	Address:	
	Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th **AGM of the Company, to be held on Tuesday, 30th November, 2021 at 10 AM** (IST) at Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution number	Resolution	Vote *(Optional see Note 2)* (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of financial statements (including the consolidated financial statements)			
2	Appointment of Nalini Sailaja, Director liable to retire by rotation.			
Special Business				
2	Appointment Of Mr. VENKATRAMAN MURALI (08994504)As an Additional Director of the company			
3	Appointment Of Mr. RAMAN PATTABI (09266515) As an additional Director Of The Company			

Signed this ________________ day of _____________ 2021.

Signature of the member

Signature of the proxy holder(s)

Affix revenue stamp of not less than Re 1

Notes:
1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the Annual General Meeting (on or before 28 September, 2021, at 4.00 PM IST).
2. It is optional to indicate your preference. If you leave the 'for',' against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Annex – C
(Representation Letter)

<On the letter head of the Member (Body corporate)>

To,
SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
NO. 28, LEELA NIVAS, 4TH CROSS,
VEERAPPA REDDY LAYOUT, MUNNEKOLALA,
MARATHALLI BANGALORE
KARNATAKA- 560037

Sub: Letter of Authorization to attend AGM of SPECTRAA TECHNOLOGY SOLUTIONS LIMITEDon 30th September, 2021

Dear Sir

We are in receipt of your notice dated 08.11.2021, informing and inviting to attend the 11th AGM of the Company on 30.11.2021 at 10 AM.
We holding .... equity shares and .... Compulsory Convertible Preference Shares in your company.
We hereby authorize Mr./Ms. .... (failing them) by Mr. / Ms. .... to represent us at the said AGM.

Notwithstanding, the votes cast by our representative, our vote shall be recorded as below:

Resolution number	**Resolution**	**Vote *(Optional see Note 2)* (Please mention no. of shares)**		
		For	**Against**	**Abstain**
Ordinary Business				
1.	Adoption of financial statements (including the consolidated financial statements)			
2.	Appointment of Nalini Sailaja, Director liable to retire by rotation.			
Special Business				
2	Appointment Of Mr. VENKATRAMAN MURALI (08994504)As an Additional Director of the company			
3	Appointment Of Mr. RAMAN PATTABI (09266515) As an additional Director Of The Company			

We are also enclosing here a copy of the resolution passed by the Board of Directors of our company to this effect, for your kind consideration.

Thanks & Regards
For <<Name of Body Corporate>>
(..............................)
Signature
Name of Person:
Designation:
Date of Signing:
Note:

1. The authorized representative shall carry a copy of this letter duly signed, and provide at the venue of the AGM, before the commencement of the meeting.
2. It is optional to indicate your preference. If you leave the 'for',' against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED
Corporate office: 1/1-6, 1st and 5th Floor, Sai Complex, Museum Road, Bangalore- 560001, India
South India Factory: Plot No 88 part, 4th Phase, KIADB - Malur Industrial Area, Malur, Kolar District, Karnataka 563130
North India Factory : B1, Extension Area, Industrial Area, Rau, Indore, Madhya Pradesh - 453331
Web: www.spectraa.com , www.spectraabreweries.com **Email:** sales@spectraa.com**Tel:** +91 80 41150466/ 41151466.
CIN No.: **U74999KA2009PLC048905**

Annex – D
Attendance Slip

11th Annual General Meeting – 30 September, 2021

Folio no./Client ID/DP ID :

Number of shares held:

I certify that I am a member/proxy authorized representative for the member of the Company.

I hereby record my presence at the 11th Annual General Meeting of the Company at **NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI BANGALORE KA 560037 IN** on Tuesday, 30th November, 2021 at 10 AM.

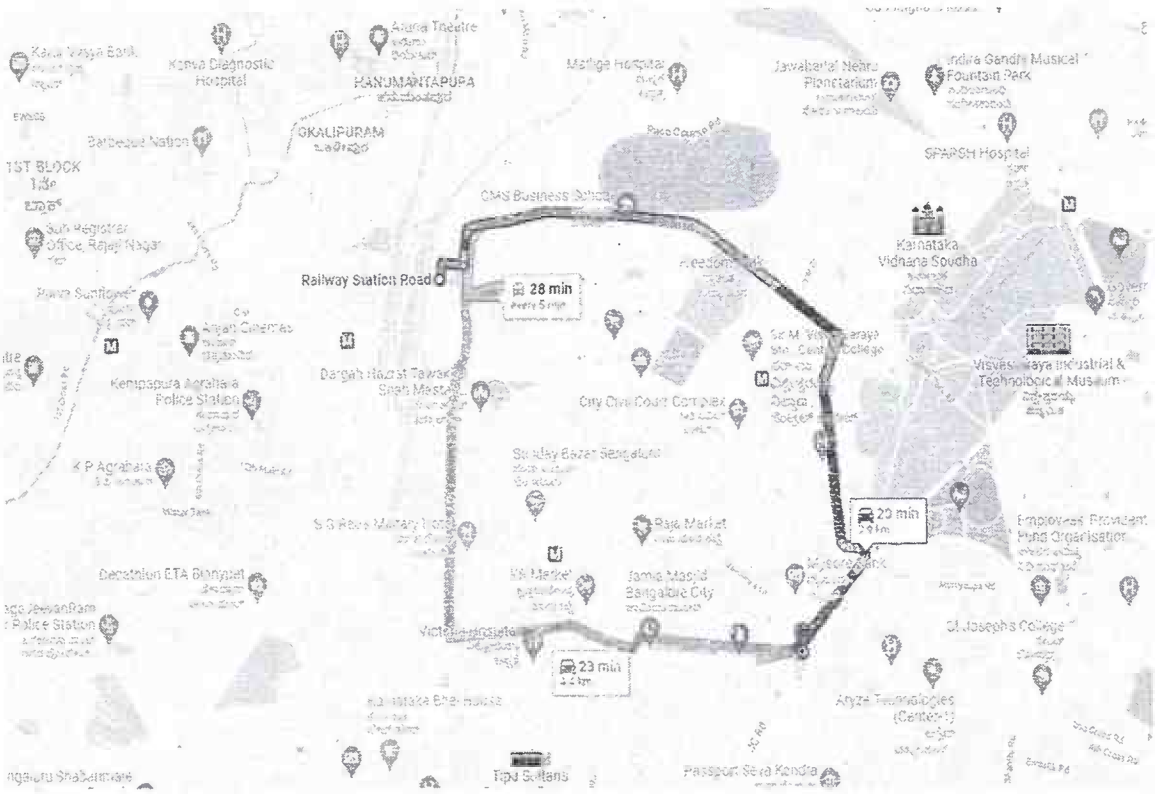
Name of the member/proxy
(in BLOCK letters)

Signature of the member/proxy

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of Annual Report to the AGM.

Annex E

Route Map



The map has been drawn up from City Railway Station, and is an image file from Google maps.

BOARD'S REPORT

Your Directors are pleased to present their 11th Annual Report on the affairs of the Company for the financial year 2020-21 together with Audited Financial Statements and the report of the Auditors thereon.

1. FINANCIAL SUMMARY / HIGHLIGHTS/ STATE OF THE COMPANY'S AFFAIRS:

The Company's financial performance, for the year ended March 31, 2021:

(Amount in Rs)

Particulars	Year ended31st March 2021	Year ended 31st March 2020
Total Revenue	37,02,83,516	43,90,00,319
Total Expenses	36,55,22,430	42,56,23,771
Profit Before Tax	**47,61,167**	1,33,76,538
Less: Current Tax	18,51,068	51,55,856
Deferred Tax	(3,54,699)	(93,352)
Income Tax earlier years	-	-
Profit For The Year	**32,64,798**	**83,14,034**
Add: Balance in Profit and Loss Account	-	-
Sub Total Less:	-	-
Appropriation	-	-
Adjustment relating to Fixed Assets	-	-
Transferred to General Reserve	-	-
Closing Balance	**32,64,798**	**83,14,034**

2. STATE OF COMPANY AFFAIRS:

The Company is engaged in the business of designing and implementation of all kinds of technical and engineering technology solutions, the financial year ended 31st March, 2021

3. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No Material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statement relate and the date of the report.

4. DIVIDEND:

The Board of Directors of your Company, did not declared any dividend for the current financial year.

5. CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY, IF ANY:

There was no change in nature of business of the Company during the year under review. However, during the year under review, the Company converted itself into a Public Company.

6. TRANSFER TO RESERVE:

The Company has not transferred any amount to any reserves during the year under review.

7. MEETINGS OF BOARD OF DIRECTORS:

Ten Board Meetings were held during the Financial Year ended March 31, 2021 i.e. 01/05/2020, 30/05/2020, 04/06/2020, 20/08/2020, 21/10/2020, 24/11/2020, 04/12/2020, 18/12/2020, 07/01/2021 and 12/03/2021 and two Extra Ordinary General Meetings were held on 01/062020 and 13/01/2021.The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. The names of members of the Board, their attendance at the Board Meetings are as under:

S.NO.	Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2020-21
1	SAILAJA ARUN KUMAR	10/10
2	ARUN KUMAR	10/10
3	INDRANIL MUKHERJEE*	5/10
4	VENKATRAMAN MURALI^	2/10

* Mr. INDRANIL MUKHERJEE was appointed as an Additional Director on 21st October, 2020, reappointed as Director in the AGM held on 30/12/2020 and resigned from the Company with effect from 31st May, 2021

^VENKATRAMAN MURALI was appointed as an Additional Director of company with effective from 18th December, 2020.

8. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the financial year 2020-21, Mr. INDRANIL MUKHERJEE (DIN: 08923406) was appointed as an Additional Director with effect from 21th October, 2020 and Mr. VENKATRAMAN MURALI (08994504 was appointed as an Additional Director with effect from 18th December, 2020. However, Arun Kumar and Sailaja Arun Kumar, continues to be the Directors of the Company. Due to pre occupations and prior commitments Mr. INDRANIL MUKHERJEE resigned from the Company with effect from 31st May, 2021.

9. VIGIL MECHANISM:

Provisions of vigil mechanism were not applicable to the Company during the year under review.

10. DIRECTOR'S RESPONSIBILITY STATEMENT:

In Pursuance of Section 134 (5) of the Companies Act, 2013 the Board of Directors of the Company hereby confirms that-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. INFORMATION ABOUT THE FINANCIAL PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES/ ASSOCIATES / JOINT VENTURE COMPANIES:

The Company did not have any Subsidiaries, Associates or Joint Venture during the year under review.

12. NAME OF THE COMPANIES WHICH HAVE BECOME / CEASED TO BE ITS ASSOCIATE/ JOINT VENTURE / SUBSIDIARY:

No company has become or ceased to be the Associate, Joint Venture or Subsidiary of the Company during the year under review.

13. DISCLOSURE ABOUT COST AUDIT:

Provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company during the year under review.

14. SECRETARIAL AUDIT REPORT:

Provisions of Section 204 of the Companies Act, 2013 are not applicable to the Company.

15. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT 9** is enclosed as a part of this Board's Report as **Annexure I.**

16. AUDITORS

The Statutory Auditors, M/s Saket Bardia & Associates, Chartered Accountants (FRN: 017580S) hold office until the conclusion of this Annual General Meeting to be held in the financial year 2023-24.

17. QUALIFICATION/ RESERVATION / ADVERSE REMARK / DISCLAIMER MADE BY THE STATUTORY AUDITOR IN HIS AUDIT REPORT:

(a) Qualification/ reservation / adverse remark / disclaimer made by the Statutory Auditors in their Audit Report:

There were no qualifications / reservations / adverse remark / disclaimer made by the Statutory Auditor in their Audit Report

(b) Qualification/ reservation / adverse remark / disclaimer made by the company secretary in practice in his secretarial audit report:

Provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit Report are not applicable to the Company.

18. DETAILS OF FRAUDS REPORTED BY THE AUDITOR TO THE BOARD:

There were no frauds reported by the Auditors to the Board during the year under review.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(a) Conservation of energy:
(i) Steps taken / impact on conservation of energy
(ii) Steps taken by the company for utilizing alternate sources of energy Capital
(iii) Capital investment on energy conservation equipment

The Company's operations are not energy intensive. The Company has taken various measures towards reducing energy costs.
(b) Technology absorption:
(i) Efforts made towards technology absorption
(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

The Company's efforts are towards absorption and usage of latest software technology and innovative methodology to achieve customer satisfaction.

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: **Not applicable**

(a) Details of technology imported
(b) Year of import
(c) Whether the technology been fully absorbed
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore.

(iv) Expenditure incurred on Research and Development: **Not applicable**

(c) Foreign exchange earnings and Outgo
Foreign Exchange earned in terms of actual inflows and outflow during the year

- Foreign Exchange Earnings – Rs. 109,801,496
- Foreign Exchange Outgo – Rs. 25,166,545

20. DETAILS RELATING TO DEPOSITS:

The Company has not accepted any deposits from the public during the year under review.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IF ANY IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no orders passed by the regulators or courts or tribunals during the year under review impacting the going concern status and company's operations in future.

22. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

There is adequate internal financial control in the Company.

23. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT:

There were no Loans, Guarantees or Investments by the Company during the year under review which require compliance under the provision of Section 186 of the Companies Act, 2013.

24. RISK MANAGEMENT POLICY:

The Board is of the opinion that there are no significant risks identified that may threaten the existence of the Company.

25. CORPORATE SOCIAL RESPONSIBILITY POLICY:

Provisions of the Companies Act, 2013 relating to CSR were not applicable to the Company during the year under review.

26. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. The particulars of contracts
or arrangements with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 entered by the Company during the financial year ended 31st March, 2021 is annexed hereto as Annexure II in the prescribed Form AOC-2 and forms part of this report. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note No.31 to the Balance Sheet as on 31st March, 2021.

27. DISCLOSURE OF EMPLOYEE REMUNERATION:

There were no employees drawing remuneration exceeding the limits during the year in terms of Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

29. ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on Behalf of the Board of Directors

M/S SPECTRAA TECHNOLOGY SOLUTIONS PRIVATE LIMITED

ARUN KUMAR	**SAILAJA ARUN KUMAR**
DIRECTOR	**DIRECTOR**
DIN: 03579283	**DIN: 02477968**

DATE: 08/11/2021
PLACE: BANGALORE

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	**CIN**	U74999KA2009PTC048905
2	**Registration Date**	20/01/2009
3	**Name of the company**	SPECTRAA TECHNOLOGY SOLUTIONS PRIVATE LIMITED
4	**Category/Sub-category of the Company**	Company limited by Shares Non-govt company
5	**Address of the Registered office & contact details**	NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI, BANGALORE-560037.
6	**Whether listed company**	No
7	**Name, Address & contact details of the Registrar & Transfer Agent, if any.**	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Designing, Technical and Engineering Technology Solutions		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NOT APPLICABLE				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

A. Promoters									
(1) Indian									
a) Individual/ HUF	Nil	8,42,857	8,42,857	100.00	Nil	8,42,857	8,42,857	100.00	0.00%
b) Central Govt	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
c) State Govt(s)	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
d) Bodies Corp.	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
e) Banks / FI	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
f) Any other	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Sub Total (A) (1)	-	8,42,857	8,42,857	100	-	8,42,857	8,42,857	100.00	0.00%
(2) Foreign									
a) NRI Individuals	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
b) Other Individuals	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
c) Bodies Corp.	Nil	NIL	NIL	0.00%	Nil	Nil	Nil	0.00%	0.00%
d) Banks	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
e) Any other	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Sub Total (A) (2)	Nil	Nil	Nil	0.00%	-	Nil	Nil	0.00%	0.00%
TOTAL (A)	**-**	**8,42,857**	**8,42,857**	**100.00%**	**-**	**8,42,857**	**8,42,857**	**100.00**	**0.00%**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
b) Banks / FI	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
c) Central Govt	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
d) State Govt(s)	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
e) Venture Capital Funds	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
f) Insurance Companies	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
g) FIIs	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
h) Foreign Venture Capital Funds	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
i) Others (specify)	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
ii) Overseas	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%

b) Individuals									
i) Individual shareholders holding nominal share capital up to RS. 1 lakh	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Overseas Corporate Bodies	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Foreign Nationals	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Clearing Members	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Trusts	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Foreign Bodies - D R	Nil	Nil	Nil	0.00%	Nil	Nil	Nil	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	**-**	**8,42,857**	**8,42,857**	**100.00%**	**-**	**8,42,857**	**8,42,857**	**100**	**0.00%**

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares	% of Shares Pledged/ encumbered	No. of Shares	% of total Shares	% of Shares Pledged / encumbered	

			of the company	to total shares		of the company	to total shares	
1	NALINI SAILAJA	3,57,000	42.00%	-	3,57,000	42.36%	0.00%	0.00%
2	ARUN KUMAR	4,01,571	48.00%	-	4,01,541	47.64%	0.00%	0.00%
3	PRAVEEN KUMAR	84,286	10.00%	-	42,143	5.00%	0.00%	0.00%
	TOTAL	**8,42,857**	**100.00**	**0.00%**	**8,00,684**	**95**	**0.00%**	**0.00%**

(iii) Change in Promoters Shareholding (please specify, if there is no change):

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	ARUN KUMAR	24.11.2021	SHARE TRANSFER	4,01,571	48.00%	4,01,541	47.64%
2	PRAVEEN KUMAR	24.11.2021	SHARE TRANSFER	84,286	10.00%	42,143	5.00%

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

There are no shareholders other than Directors, Promoters and holders of GDRs and ADRs.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	**Shareholding of each Directors and each Key Managerial Personnel**	**Date**	**Reason**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the year**	
				No. of shares	**% of total shares**	**No. of shares**	**% of total shares**
1	ARUN KUMAR						
	At the beginning of the year	01/04/2020		4,01,571	48.00%		
	Increase/Decrease in Shareholding during the year			-	-		
	At the end of the year	31/03/2021		4,01,541	47.64%		
2	PRAVEEN KUMAR						
	At the beginning of the year	01/04/2020		84,286	10.00%		
	Changes during the year			-	-		
	At the end of the year	31/03/2021		42,143	5.00%		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
No Remuneration is being paid to other Managing Directors /Whole-time Director and/or Managers of the Company.
B. Remuneration to other Directors:
No Remuneration is being paid to other Directors
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:
No Remuneration is being paid to Key Managerial Personnel other than MD/Manager/WTD:

Spectra A GROUP
FUTURE IS HERE

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:
There were no penalties / punishment / compounding of the offences for breach of any Section of Companies Act, 2013 against the Company or any of its Directors or other officers in default, if any, during the year.

For and on Behalf of the Board of Directors

M/S SPECTRAA TECHNOLOGY SOLUTIONS PRIVATE LIMITED

ARUN KUMAR **DIRECTOR** **DIN: 03579283**	**SAILAJA ARUN KUMAR** **DIRECTOR** **DIN: 02477968**

DATE: 08/11/2021
PLACE: BANGALORE

Annexure- II

AOC 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

I. Details of contracts or arrangements or transactions not at arm's length basis:

SL NO	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship:	Nil
(b)	Nature of contracts/arrangements/transactions	Nil
(c)	Duration of the contracts / arrangements/transactions	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	Nil
(f)	date(s) of approval by the Board	Nil
(g)	Amount paid as advances, if any:	Nil
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

II. Details of contracts or arrangements or transactions at arm's length basis:

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	ARUN KUMAR AL
(b)	Nature of contracts/arrangements/transactions	SALARY
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	17,62,940

(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	NALINI SAILAJA
(b)	Nature of contracts/arrangements/transactions	SALARY
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	13,97,103
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	AK NAIR
(b)	Nature of contracts/arrangements/transactions	EXPENSES REIBURSEMENT
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	5,15,305
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	Lumiere Technologies Private Limited
(b)	Nature of contracts/arrangements/transactions	RECEIVABLE
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	20,87,567
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

SL. NO.	PARTICULARS	DETAILS
(a)	Name(s) of the related party and nature of relationship	Lumiere Technologies Private Limited
(b)	Nature of contracts/arrangements/transactions	EXPENSES INCURRED
(c)	Duration of the contracts /arrangements/ transactions	UPFRONT
(d)	Salient terms of the contracts or arrangements of transactions including the value, if any	17,611
(e)	date(s) of approval by the Board, if any	Nil
(f)	Amount paid as advances, if any:	Nil

For and on Behalf of the Board of Directors

M/S SPECTRAA TECHNOLOGY SOLUTIONS PRIVATE LIMITED

ARUN KUMAR
DIRECTOR
DIN: 03579283

SAILAJA ARUN KUMAR
DIRECTOR
DIN: 02477968

DATE: 08/11/2021
PLACE: BANGALORE

Saket Bardia & Associates BCOM, ACA

Chartered Accountant
Mobile : +91 8050697228
Mail : saketbardia@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, its **Profits** for the year and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SAKET BARDIA
CHARTERED ACCOUNTANT

#35,Panduranganagar, Near IIMB,Bannerghatta Road, Bangalore – 5600 76

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Chartered Accountant
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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information (which is the responsibility of the board of Directors) and We do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and

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completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the

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company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

SAKET BARDIA CHARTERED ACCOUNTANT

Saket Bardia & Associates BCOM, ACA

Chartered Accountant
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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that :
   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
   d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   e. on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
   f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are of the opinion that the said reporting requirement is not applicable to company; and
   g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
      i. there are no pending litigations against the Company;
      ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and

SAKET BARDIA CHARTERED ACCOUNTANT

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iii. there is no requirement on the part of the Company to transfer any amount to the Investor Education and Protection Fund;

For Saket Bardia and Associates
Chartered Accountants
ICAI FRN 017580S

Saket Bardia

SAKET BARDIA ★ CHARTERED ACCOUNTANT

CA Saket Bardia
Proprietor: ICAI M No. 235288
Date: 08.11.2021
Place: Bangalore
UDIN: 22235288AAAAAG3870

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Chartered Accountant
Mobile : +91 8050697228
Mail : saketbardia@gmail.com

Annexure A to the Auditor's Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

(i) In respect of the Company's Fixed Assets:

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified on a regular basis. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties held by company are in the name of the company.

(ii) The management has conducted physical verification of inventories at reasonable intervals and during such verification no material discrepancies were observed.

(iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3 (iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not granted loans or made investments and accordingly the provisions of Section 185 and 186 of the Act are not applicable to the Company.

SAKET BARDIA CHARTERED ACCOUNTANT

Saket Bardia & Associates BCOM, ACA

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(v) In our Opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

(vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act. Therefore, the provisions of clause (vi) of the order are not applicable to the Company.

(vii) In respect of Statutory Dues

a. According to the information and explanations given to us and on the basis of our examination, the company is regular in depositing undisputed statutory dues including, duty of customs, Goods and Service Tax, cess and any other statutory dues to the appropriate within due dates. There are no arrears of statutory dues outstanding as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us and on the basis of our examination, no outstanding dues of income tax or Goods and Service tax, sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on account of any dispute with appropriate authorities. Dividend Distribution Tax Rs 2,59,529/-(Outstanding for more than 6 Months.. for the FY 2012-13)

(viii) According to the information and explanation given to us and upon verification of books of accounts, the Company has not defaulted in repayment of loans or borrowings from financial institution, banks, government or debenture holders during the year

(ix) According to the information and explanations given to us and from our verification of books of accounts, the loans have been applied for the purpose for which they were raised.

SAKET BARDIA CHARTERED ACCOUNTANT

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) As required by section 197 (16) of the Act; in our opinion and according to information and explanation provided to us, the remuneration paid by the Company to its directors is in accordance with the provisions of section 197 of the Act and remuneration paid to directors is not in excess of the limit laid down under this section.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

SAKET BARDIA ★ CHARTERED ACCOUNTANT ★

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(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For Saket Bardia and Associates
Chartered Accountants
ICAI FRN 017580S

SAKET BARDIA ★ CHARTERED ACCOUNTANT

Saket Bardia

CA Saket Bardia
Proprietor: ICAI M No. 235288
Date: 08.11.2021
Place: Bangalore
UDIN: 22235288AAAAAG3870

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (formerly known as Spectraa Technology Solutions Private Limited)
NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI BANGALORE - 560037
CIN: U74999KA2009PTC048905

Balance sheet as at March 31, 2021

	Particulars	Note No.	March 31, 2021		March 31, 2020	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**					
	(a) Share Capital	3	84,28,570		84,28,570	
	(b) Reserves and Surplus	4	1,98,11,060	2,82,39,630	1,65,46,180	2,49,74,750
2	**Non-Current Liabilities**					
	(a) Long-Term Borrowings	5	3,32,85,383		1,85,17,476	
	(b) Deferred Tax Liabilities (Net)	6	(1,37,916)	3,31,47,467	2,16,783	1,87,34,259
3	**Current Liabilities**					
	(a) Short-Term Borrowings	7	2,33,02,102		2,99,17,324	
	(b) Trade Payables					
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8	10,60,82,243		6,71,09,801	
	(c) Other Current Liabilities	9	1,69,91,960		5,58,57,761	
	(d) Short-Term Provisions	10	63,54,835	15,27,31,140	66,71,913	15,95,56,798
	Total			21,41,18,238		20,32,65,807
II.						
1	**Non-Current Assets**					
	(a) Property, Plant & Equipment					
	(i) Tangible Assets	11	3,07,45,514		3,19,16,670	
	(ii) Intangible Assets	11	5,40,109		8,97,037	
	(b) Long-Term Loans and Advances	12		3,12,85,623		3,28,13,707
2	**Current Assets**					
	(a) Inventories	13	4,92,75,390		4,08,44,993	
	(b) Trade Receivables	14	9,67,71,242		8,44,08,394	
	(c) Cash and Cash Equivalents	15	2,02,00,818		86,52,783	
	(d) Short-Term Loans and Advances	16	30,80,370		1,61,99,190	
	(e) Other Current Assets	17	1,35,04,794	18,28,32,615	2,03,47,030	17,04,52,390
	Total			21,41,18,238		20,32,65,807
	Significant Accounting Policies	2				

The Notes referred to above form an integral part of the Financial Statement

As per our report of even date attached
For Saket Bardia and Associates
Chartered Accountants
ICAI FRN: 017580S

Saket Bardia
Proprietor
Membership No: 235288
Place: Bangalore
Date: 8-11-2021
UDIN :22235288AAAAAG3870

For and on behalf of the Board of Directors

ARUN KUMAR AL
Director
DIN: 3579283
Place: Bangalore
Date: 08-11-2021

NALINI SAILAJA
Director
DIN: 2477968
Place: Bangalore
Date: 08-11-2021

SAKET BARDIA CHARTERED ACCOUNTANT

SpectraA Technology Solutions Ltd. Bangalore

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (formerly known as Spectraa Technology Solutions Private Limited)
NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI BANGALORE - 560037
CIN: U74999KA2009PTC048905

Statement of Profit & Loss for the year ended March 31, 2021

	Particulars	Note No.	March 31, 2021	March 31, 2020
I	Revenue from Operations	18	36,77,70,407	43,54,04,165
II	Other Income	19	25,13,109	35,96,154
III	**TOTAL REVENUE (I + II)**		**37,02,83,516**	**43,90,00,319**
IV	**EXPENSES**			
	Cost of Materials Consumed	20	21,62,64,571	29,18,12,028
	Changes in Inventories	23	15,24,610	(2,55,00,000)
	Employee Benefit Expenses	24	8,04,05,271	7,27,83,831
	Professional / Consulting Fees		62,17,297	1,40,88,040
	Rent		54,53,439	42,24,805
	Business Comission		28,36,459	76,32,298
	Finance Costs	25	76,88,689	64,79,576
	Depreciation and Amortization Expenses	26	48,56,559	49,51,191
	Freight charges including loading, packing		2,04,26,406	1,60,98,576
	Travelling and Conveyance Expenses		90,86,313	1,56,30,120
	Other Expenses	27	1,07,62,815	1,74,23,306
	TOTAL EXPENSES		**36,55,22,430**	**42,56,23,771**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**47,61,167**	**1,33,76,538**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**47,61,167**	**1,33,76,538**
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		47,61,167	1,33,76,538
X	**Tax Expense**		**14,96,369**	**50,62,504**
	Current Tax		18,51,068	51,55,856
	Deferred Tax		(3,54,699)	(93,352)
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		32,64,798	83,14,034
XII	**Earnings per Equity Share**			
	- Basic	30	3.87	10.84
	- Diluted	30	3.87	10.84

The Notes referred to above form an integral part of the Financial Statement

As per our report of even date attached
For Saket Bardia and Associates
Chartered Accountants
ICAI FRN: 017580S

Saket Bardia
Proprietor
Membership No: 235288
Place: Bangalore
Date: 8-11-2021
UDIN :22235288AAAAAG3870

For and on behalf of the Board of Directors

ARUN KUMAR AL
Director
DIN: 3579283
Place: Bangalore
Date: 08-11-2021

NALINI SAILAJA
Director
DIN: 2477968
Place: Bangalore
Date: 08-11-2021

SAKET BARDIA CHARTERED ACCOUNTANT CA

SpectraA Technology Solutions Ltd. Bangalore

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (formerly known as Spectraa Technology Solutions Private Limited)
NO. 28, LEELA NIVAS, 4TH CROSS, VEERAPPA REDDY LAYOUT, MUNNEKOLALA, MARATHALLI BANGALORE - 560037
CIN: U74999KA2009PTC048905

Cash Flow Statement for the year ended March 31, 2021

Particulars	March 31, 2021	March 31, 2020
Cash Flow from Operating activities:		
Operating Profit before Working capital Changes	32,64,798	83,14,034
Adjustments For:		
Depreciation	48,56,559	49,51,191
Deferred tax	(3,54,699)	(93,352)
Trade & Other Receivables	(8,32,190)	(1,33,79,428)
Changes in Long Term Advances and Deposits	-	(10,75,583)
Trade & Other Payable	(2,10,437)	(1,29,61,675)
Cash Flow From Operating Activities	**67,24,032**	**(1,42,44,812)**
Cash Flow From Before Extraordinary Items	**67,24,032**	**(1,42,44,812)**
Net Cash Flow From Operating Activities(A)	**67,24,032**	**(1,42,44,812)**
Cash Flow From Investing Activities:		
Investment in Fixed Assets	(33,28,395)	(50,28,940)
Net Cash Flow From Investing Activities (B)	**(33,28,395)**	**(50,28,940)**
Cash Flow From Financing Activities		
Increase in equity Share Capital and Premium	-	30,00,000
Short Term Borrowings	(66,15,222)	2,48,87,365
Long term Borrowings	1,47,67,907	(34,49,602)
Net Cash From Financing Activities (C)	**81,52,685**	**2,44,37,763**
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	**1,15,48,322**	**51,64,011**
Opening Cash & Cash Equivalents as at 1st April	**86,52,783**	**34,88,489**
Closing Cash and Cash Equivalents as at 31st March	**2,02,01,818**	**86,52,783**

Note: This cash flow statement is prepared in indirect method, as set out in para 18b of AS-3, companies (Accounting Standard) rules 2006

As per our report of even date attached
For Saket Bardia and Associates
Chartered Accountants
ICAI FRN: 017580S

Saket Bardia
Proprietor
Membership No: 235288
Place: Bangalore
Date: 8-11-2021
UDIN :22235288AAAAAG3870

For and on behalf of the Board of Directors

ARUN KUMAR AL
Director
DIN: 3578283
Place: Bangalore
Date: 08-11-2021

NALINI SAILAJA
Director
DIN: 2477968
Place: Bangalore
Date: 08-11-2021

SAKET BARDIA CHARTERED ACCOUNTANT

Spectraa Technology Solutions Pvt. Ltd. Bangalore

1 Background

Spectraa Technology Solutions Ltd. was incorporated on 20/01/2009 having its registered office at #28, Leela Nivas, 4th Floor, Veerappa Reddy Layout, Munnekolala, Marathalli, Bangalore 560 037 . The company is engaged in the business of process and project engineering. The company caters to both domestic and international markets. Further, the company also provides design and engineering services.

2 Significant Accounting Policies

2.01 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') and comply with the mandatory Accounting Standards ('AS') prescribed by the Companies (Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013.

2.02 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. The significant estimates used by the management in the preparation of these financial statements include estimation of the economic lives of fixed assets and provision for employee benefits. Any revision to accounting estimates is recognised prospectively in the current

2.03 Revenue recognition

Revenue from service are recognized as and when services are rendered and related costs are incurred in the accordance with terms and conditions of the agreement entered into by the company with its customers.

Revenue is recognized at the time of transfer of significant risks and rewards of ownership to the buyer and Invoices raised and exclude the amount collected towards sales tax.

Interest on Bank Deposits

Interest on bank deposits is recognised on the time proportion method, using the underlying interest rates.

2.04 Property, Plant and Equipment (PPE)

Property, Plant and Equipment assets are stated at cost less accumulated depreciation and impairment losses. The cost of Property, Plant and Equipment assets comprises its purchase price and any other cost attributable to bringing such assets to its working condition and intended use.

Borrowing costs directly attributable to acquisition of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Advances paid towards the acquisition of Property, Plant and Equipment assets outstanding at each balance sheet date and the cost of those assets not ready for their intended use before such date are disclosed as capital work-in-progress. Expenditure directly relating to expansion is capitalised only if it increases the life or functionality of an asset beyond its original standard of performance.

2.05 **Depreciation**

Depreciation on fixed assets is provided on written down value basis over the estimated economic useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Leasehold improvements are depreciated over the lease term or the useful life, whichever is shorter.
The useful life of Software is not prescribed in schedule II of the Companies Act, 2013, and the management has estimated the useful life of the software between **5 & 10** years and that of Plant and Machinery between 10 & 15 years

2.06 **Software cost**

The cost incurred in acquiring application software for use in operation and administration of the Company are capitalised in the year of acquisition. Subscriptions to software are treated as revenue expenses as the economic life of such software does not exceed one year.

2.07 **Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the

2.08 **Foreign currency transactions**

Initial Recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion
Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange Differences
Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise

2.09 **Employee benefits**

Provident fund
The Company contributes to the statutory provident fund of the Regional Provident Fund Commissioner, in accordance with Employees provident fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognised as an expense in the period in which the employee renders services.

Gratuity
The provisions of Payment of Gratuity act, 1972 is not applicable to the company, as there are no eligible employees under the act. Accordingly, no provisions for gratuity payable is made.

Compensated absences

The company does not have any scheme for compensated absences and hence no provision is recognized in the financial statements.

2.10 **Operating leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account with reference to lease terms & other considerations.

2.11 **Taxes on income**

Current tax

Income tax is not provided as the company has incurred losses during this period.

Deferred tax

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax asset, on timing differences, being the timing differences between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. Deffered tax has not been created as the

2.12 **Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

2.13 **Provisions and contingent liabilities**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The management is of the opinion that no provision for the contingent liabilities is necessary.

Provision for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of obligating event, based on a reliable estimate of such obligation.

SAKET BARDIA ★ CHARTERED ACCOUNTANT ★

SpectraA Technology Solutions Ltd. ★ Bangalore

Share Holders' Funds

3	Share Capital	March 31, 2021		March 31, 2020	
		Number	Amount (INR)	Number	Amount (INR)
3.01	**Authorised share capital**				
	Equity shares of INR. 10 each	11,00,000	1,10,00,000	7,00,000	70,00,000
		11,00,000	**1,10,00,000**	**7,00,000**	**70,00,000**
3.02	**Issued, subscribed and fully paid up**				
	Equity shares of INR. 10 each	8,42,857	84,28,570	7,00,000	70,00,000
	Total	**8,42,857**	**84,28,570**	**7,00,000**	**70,00,000**

3.03	Reconciliation of share capital	Equity		Equity	
		Number	Amount (INR)	Number	Amount (INR)
	Balance at the beginning of the year	8,42,857	84,28,570	7,00,000	70,00,000
	Add :Right Shares Issued during the year	-	-	1,42,857	1,42,857
	Balance at the end of the year	**8,42,857**	**84,28,570**	**8,42,857**	**71,42,857**

3.04 **Rights, preferences and restrictions attached to share**

The Company has only one class of equity shares having a face value of INR. 10 per share. Each holder of equity share is entitled to one vote per share. 142857 Right Shares were allotted on 18.09.2019 to the exisiting share holders.

3.05 **Shareholders holding more than 5% of the shares**

	Number	%	Number	%
Equity shares of INR. 100 each				
ARUN KUMAR AL	4,01,541	47.64%	4,01,571	57%
NALINI SAILAJA	3,57,000	42.36%	3,57,000	51%
DIVYA PRAVEEN	42,143	5.00%	-	
PRAVEEN KUMAR	42,143	5.00%	84,286	12%
	8,42,827		8,42,857	

4.01	Surplus in Profit and loss account		
	Balance at the beginning of the year	1,65,46,180	66,60,716
	Add: Share Premium		15,71,430
	Add: Profits for the year	32,64,798	83,14,034
	Balance at the end of the year	**1,98,10,978**	**1,65,46,180**
	Total	**1,98,10,978**	**1,65,46,180**

Non Current Liabilities

5	Long-Term Borrowings	March 31, 2021	March 31, 2020
5.01	Secured		
	• Term loans		
	Federal Bank Foreign Currency Term Loan	1,19,30,221	1,44,13,166
	Secondary Charge against Plant and Machinery, 15.1% roi		
	Federal Bank Covid Term Loan	₹ 59,45,000	
	Car Loan HDFC 9.25%	₹ 17,77,679	₹ 5,47,740
5.02	Unsecured		
	• Term loans		
	HDFC Term Loan*	13,79,500	35,56,570
	Federal Bank Loan	40,48,918	
	Arun Director - Related Party	82,04,065	
	* HDFC term loan at 17.1%, personal garuntee of directors		
	Total	**3,32,85,383**	**1,85,17,476**

6	Deferred Tax Liabilities (Net)	March 31, 2021	March 31, 2020
	Deferred tax liabilities	2,16,783	3,10,135

On timing differences of depreciation between Companies Act 2013 and Income Tax Act 1961	(3,54,699)	(93,352)
Total	- **1,37,916**	**2,16,783**

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (formerly known as Spectraa Technology Solutions Private Limited)
Notes to the financial statements for the year ended 31 March 2021
CIN: U74999KA2009PTC048905

Current Liabilities

			March 31, 2021	March 31, 2020
7		**Short-Term Borrowings**		
	7.01	Unsecured		
	•	Loans repayable on demand*	-	₹ 96,22,213
	^	- From banks	-	2,02,95,111
		Federal Bank CC	₹ 1,51,48,614	
		Oxyzo line of Credit	81,53,488	
		* Oxyzo Loan at 15.5% , personal Garuntee of Directors		
		*(Secured Against Stock and Receivables)		
		^ CC Account secured against Land and Factory shed at Malur - 13.75%,		
		Total	**2,33,02,102**	**2,99,17,324**

			March 31, 2021	March 31, 2020
8		**Trade Payables**		
	8.01	Others	10,60,82,243	6,71,09,801
		*Dues to other creditors**(Subject to Confirmations)		

* Trade payables are subject to confirmation ,reconciliation and consequential adjustments if any. The details of the amounts outstanding to Micro, Small and Medium Enterprises based on available information with the Company is NIL.As per the records and information available with the company, there are no enterprises/ vendors who are registered under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, there are no amounts payable to such enterprises/ vendors as on the balance sheet date.

Total	**10,60,82,243**	**6,71,09,801**

As per the records and information available with the company, there are no enterprises/ vendors who are registered under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, there are no amounts payable to such enterprises/ vendors as on the balance sheet date.

		March 31, 2021	March 31, 2020
9	**Other Current Liabilities**		
	Income received in advance	-	3,89,36,485
	* Subject to Confirmation		
	Other payables		
	- Creditors for expense	1,00,18,873	74,32,246
	- Accrued Salaries	-	32,68,722
	- Statutory Liabilities	69,73,087	47,04,024
	- outstanding Liabilities	-	
	- Reimbursements to employees	-	15,16,284
	Total	**1,69,91,960**	**5,58,57,761**

		March 31, 2021	March 31, 2020
10	**Short-Term Provisions**		
	Provision for employee benefits	27,04,975	21,17,142
	Others		
	- Provision for expenses	34,07,959	1,95,891
	- Provision for tax	2,41,901	43,58,880
	Total	**63,54,835**	**66,71,913**

SAKET BARDIA & CO. CHARTERED ACCOUNTANTS

Non Current Assets

		March 31, 2021	March 31, 2020
12	**Long-Term Loans and Advances**		

12.01	Unsecured, considered good		
	• Security deposits	19,87,198	6,63,523
	• Other loans and advances		
	- Rental Advance	25,33,756	16,76,000
	Total	**45,20,954**	**23,39,523**

SPECTRAA TECHNOLOGY SOLUTIONS LIMITED (formerly known as Spectraa Technology Solutions Private Limited)

Notes to the financial statements for the year ended 31 March 2021

CIN: U74999KA2009PTC048905

13	**Inventories**	**March 31, 2021**	**March 31, 2020**
	• Raw materials	2,53,00,000	1,53,44,993
	• Work-in-progress	2,39,75,390	2,55,00,000.00
	Total	**4,92,75,390**	**4,08,44,993**

Current Assets

14	**Trade Receivables**	**March 31, 2021**	**March 31, 2020**
14.01	Outstanding for less than 6 months		
	- Unsecured, considered good	1,13,67,040	3,10,27,583
14.02	Outstanding for more than 6 months		
	- Unsecured, considered good	8,54,04,203	5,33,80,811
	Total	**9,67,71,242**	**8,44,08,394**

15	**Cash and Cash Equivalents**	**March 31, 2021**	**March 31, 2020**
15.01	Balances with banks		
	• Earmarked balances		
	• in current accounts	(3,05,088)	3,52,440
	• Margin money	1,55,78,908	82,48,181
	• in Bank Deposits		
	Bank deposits with original maturity of more 3 months but less than 12 months	48,66,453	-
15.02	• Cash on hand	60,545	52,162
	-		
	Total	**2,02,00,818**	**86,52,783**

16	**Short-Term Loans and Advances**	**March 31, 2021**	**March 31, 2020**
16.01	Secured, considered good		
	• Others	-	
16.02	Unsecured, considered good		
	• Loans and advances from related parties	-	36,51,494
	• Others		
	- Advance with suppliers	-	88,97,281
	- Other Deposits	45,20,953	-
	- Advance with employees	(14,40,583)	13,10,892
	Total	**30,80,370**	**1,38,59,667**

17	**Other Current Assets**	**March 31, 2021**	**March 31, 2020**
	Unsecured, considered good:		
	• Balance With Goverments	1,22,99,085	1,93,35,550
	• Other receivables	5,21,192	9,41,927
	• Prepaid expense	6,84,517	69,553
	Total	**1,35,04,794**	**2,03,47,030**

SAKET BARDIA CHARTERED ACCOUNTANTS

Revenue

		March 31, 2021	March 31, 2020
18	**Revenue from Operations**		
	Sale of products	35,15,97,736	42,65,41,437
	Sale of services	1,61,72,671	88,62,728
	Total	**36,77,70,407**	**43,54,04,165**

		March 31, 2021	March 31, 2020
19	**Other Income**		
	Interest Income	8,46,471	4,42,658
	Other non-operating income	16,66,638	31,53,496
	Total	**25,13,109**	**35,96,154**

Expenses

		March 31, 2021	March 31, 2020
20	**Cost of Materials Consumed**		
	Purchase of raw materials	22,62,19,578	28,04,27,898
	Opening balance of raw materials	1,53,44,993	2,67,29,123
	Less: Closing balance of raw materials	2,53,00,000	1,53,44,993
	Total	**21,62,64,571**	**29,18,12,028**

23	**Changes in Inventories**		
	Opening work-in-progress	2,55,00,000	-
	Less: Closing stock work-in-progress	2,39,75,390	2,55,00,000
	Total	**15,24,610**	**(2,55,00,000)**

		March 31, 2021	March 31, 2020
24	**Employee Benefit Expense**		
	Salaries and wages including bonus, incentives	7,62,21,971	6,79,06,119
	Contribution to provident and other funds	22,65,562	25,55,373
	Staff welfare expenses	19,17,739	23,22,339
	Total	**8,04,05,271**	**7,27,83,831**

		March 31, 2021	March 31, 2020
25	**Finance Costs**		
	Interest expense	62,24,114	27,54,364
	Other borrowing costs	14,64,575	37,25,213
	Total	**76,88,689**	**64,79,576**

		March 31, 2021	March 31, 2020
26	**Depreciation and Amortization Expense**		

SAKET BARDIA & ... CHARTERED ACCOUNTANTS

Depreciation of tangible & intangible assets (also refer note 13)	48,56,559	49,51,191
Total	**48,56,559**	**49,51,191**

27	Other Expenses	March 31, 2021	March 31, 2020
	• Payment to Auditors		
	- as auditor	1,20,000	2,16,667
	• Power & Fuel	16,98,571	19,48,251
	• Repairs to buildings	11,18,574	15,60,724
	• Repairs to machinery	3,04,401	3,10,730
	• Insurance	1,34,685	1,57,692
	• Rates and taxes (excluding taxes on income)	6,87,237	4,53,057
	• Net loss on foreign currency translation	4,27,735	11,71,147
	• Miscellaneous expenses		
	- Business promotion expenses	11,97,830	34,70,110
	- Bank charges	11,14,881	28,44,364
	- Communication expenses	3,95,995	6,08,212
	- Printing and stationery	2,82,611	2,53,816
	- Registartion fees	15,309	10,30,975
	- Write off	10,96,763	13,74,987
	- Other expenses	21,68,222	20,22,574
	Total	**1,07,62,815**	**1,74,23,306**

Other Disclosures

28	Earnings in Foreign Currency	March 31, 2021	March 31, 2020
	Professional service	₹ 94,02,622	₹ 10,09,38,769
	Export sales	₹ 14,37,59,949	₹ 88,62,727

29	Expenditure in Foreign Currency	March 31, 2021	March 31, 2020
	Import of raw materials	₹ 2,99,55,086	₹ 2,51,66,545

30	Earning Per Share	March 31, 2021	March 31, 2020
	Nominal value of equity shares (INR)	10	10
	Net profit after tax	32,64,798	83,14,034
	Basic number of Equity shares of INR. 70000000 each outstanding during the year, right shares to the tune of INR 1428570 issued during the year	8,42,857	8,42,857
	Weighted average number of Equity shares of INR. 76692800 each outstanding during the year	8,42,857	7,66,928
	Basic earnings per share (INR)	3.87	10.84

31 **Related Party Disclosures**

31.01 **Parties where control exists includes:**

Name of party	**Nature of relationship**
ARUN KUMAR AL	Director
NALINI SAILAJA	Director
Lumiere Technolgoies Private Limited	Enterprise over which KMP's are able to exercise significant influence
AK Nair	Relative of Director

31.02 **Summary of transactions with related parties:**

Name of Party	**Nature of Transaction**	**March 31, 2021**	**March 31, 2020**
ARUN KUMAR AL	Remuneration	₹ 17,62,940	₹ 17,00,575
NALINI SAILAJA	Remuneration	₹ 13,97,103	₹ 14,06,265
AK Nair	Expense Reimbursement	₹ 5,15,305	₹ 7,96,039
Lumiere Technologies Private Limited			
Receivable		20,87,567	1,15,15,975
Expenses incurred on behalf of Lumiere		17,611	5,44,960
Sale of goods and Services		-	1,11,688

32 **Other Disclosures**

32.01 Previous year figures have been regrouped/ reclassified wherever necessary.

32.02 In the opinion of the management, current assets, loans and advances have a value not less than what is stated in the accounts if realized in the ordinary course of business.

32.03 The company has received third party ledger confirmations and is in the process of reconciliation in case the same is not already reconciled.

Signatures to Notes to Financial statements 1- 39

As per our report of even date attached

For Saket Bardia and Associates
Chartered Accountants
ICAI FRN: 017580S

For and on behalf of the Board of Directors

Saket Bardia
Proprietor
Membership No: 235288
Place: Bangalore
Date: 8-11-2021
UDIN :22235288AAAAAG3870

ARUN KUMAR AL
Director
DIN: 3579283
Place: Bangalore
Date: 08-11-2021

NALINI SAILAJA
Director
DIN: 2477968
Place: Bangalore
Date: 08-11-2021

SAKET BARDIA CHARTERED ACCOUNTANT

Spectraa Technology Solutions Ltd. Bangalore

11 Non Current Assets

Property, Plant & Equipment

					TANGIBLE ASSETS					INTANGIBLE ASSETS	
11.01	**Particulars**	**Land & Building**	**Computers**		**Office Equipments**	**Furniture and Fixtures**	**Electrical Installations**	**Plant & Machinery**	**Vehicles**	**Software**	**Total**
	Gross block										
	Balance as at March 31, 2020	2,08,21,791	28,35,766		14,92,516	18,30,124	12,21,071	1,25,10,242	17,23,184	16,60,255	4,40,94,950
	Additions	16,25,355	3,92,426		2,42,879	24,500		92,800	7,25,635	2,24,800	33,28,395
	Disposals										-
	Reclassification										-
	Balance as at March 31, 2021	2,24,47,146	32,28,192		17,35,395	18,54,624	12,21,071	1,26,03,042	24,48,819	18,85,055	4,74,23,344
11.02	**Accumulated depreciation and**										
	Balance as at March 31, 2020	30,12,774	25,15,189	-	9,03,036	10,34,725	3,87,008	14,04,456	12,60,396	7,63,218	1,12,80,802
	Depreciation charge	12,06,305	1,76,757		3,07,313	1,99,327	1,50,651	20,17,709	2,16,770	5,81,728	48,56,559
	Reversal on disposal of assets										-
	Reclassification										-
	Balance as at March 31, 2021	42,19,079	26,91,946	-	12,10,349	12,34,052	5,37,659	34,22,165	14,77,166	13,44,946	1,61,37,361
	Net block										
	Balance as at March 31, 2021	1,82,28,067	5,36,246	-	5,25,046	6,20,572	6,83,412	91,80,877	9,71,653	5,40,109	3,12,85,983
	Balance as at March 31, 2020	1,78,09,017	3,20,577	-	5,89,480	7,95,399	8,34,063	1,11,05,786	4,62,788	8,97,037	3,28,14,148

Summary	**March 31, 2021**	**March 31, 2020**
Total of Tangible Assets	3,07,45,514	3,19,17,110
Total of Intangible Assets	5,40,109	8,97,037

SAKET BARDIA CHARTERED ACCOUNTANT