

**SPECTRAA TECHNOLOGY SOLUTIONS LIMITED**

**CIN: U74999KA2009PLC048905**

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**FAMILIARISATION PROGRAMME  
FOR  
INDEPENDENT DIRECTORS**

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## INTRODUCTION

In accordance with the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”), the Board Of Directors (the “**Board**”) of **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED** (the “**Company**”), has adopted a familiarization programme for independent directors of the Company (the “**Independent Directors**”), to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Board is further encouraged to continue the training sessions to ensure that the Board members are kept up to date.

This Policy has been reviewed and approved by the Board of Directors and shall come into effect from the Date of Listing of the Equity Shares of the Company on the stock exchange.

## ❖ DEFINITIONS

- ❖ “**Act**” shall mean the Companies Act, 2013 and the rules made thereunder, as amended.
- ❖ “**Applicable Law**” shall mean all laws, statutes, regulations, notifications, circulars, guidelines, rules, directions, and orders issued by any governmental, statutory, regulatory, or judicial authority, whether in India or elsewhere, which are applicable to the Company and its operations from time to time, including but not limited to the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992, the LODR Regulations, and any amendments or re-enactments thereof.
- ❖ “**Board**” shall mean the board of directors of the Company.
- ❖ “**Company**” shall mean **SPECTRAA TECHNOLOGY SOLUTIONS LIMITED**.
- ❖ “**Director**” shall mean a director of the Company, and includes an independent director of the Company.
- ❖ “**Independent Director**” shall have the meaning ascribed to it under Section 2(47) read with Section 149(6) of the Act.
- ❖ “**Listing Regulations**” shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- ❖ “**Policy**” shall mean this policy relating to familiarization programme for independent directors. The words and expressions used but not defined in this Policy, but defined in the SEBI Act, 1992; Companies Act, 2013; LODR Regulations; and other applicable laws, and/or the rules and regulations made there under shall have the same meaning as respectively assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

## ❖ OVERVIEW OF THE FAMILIARISATION PROGRAMME

Upon appointment, the Directors are provided a letter of appointment, explaining the role, function, duties and responsibilities as a Director. The Company conducts an induction programme to familiarize the Independent Director who has joined the Company, to provide insight on the business and operations of the Company and to familiarize them with the industry in which it operates. The company shall familiarize the independent directors through various programmes about the listed entity, including but not limiting to the following:

1. Criteria of independence applicable to Independent Directors in accordance with the Companies Act, 2013, as amended and the rules made there under and the Listing Regulations;
2. Compliance personnel/achievers, on whom reliance can be placed by the Independent Directors;
3. Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, corporate social responsibility, stakeholders’ conflicts, Board effectiveness, strategic direction, meetings and performance assessment;
4. Nature of the industry in which the listed entity operates;

5. Business model of the listed entity;
6. Roles, functions, duties, responsibilities and liabilities of Independent Directors;
7. Directors Responsibility Statement forming part of Boards' Report;
8. Vigil Mechanism including policy formulation, disclosures, code for Independent Directors, fraud response plan, obtaining Audit Committee approval, wherever required;
9. Risk Management systems and framework;
10. Board evaluation process and procedures;
11. Dealing with related party transactions under the Companies Act, 2013 and the Listing Agreement;
12. Internal financial controls and
13. Loans and Investments under the Companies Act, 2013, as amended.

The Company facilitates the familiarization of the members of its Board with the industry and its operations. The Company follows a structured orientation and training programme for the Independent Directors to help them get a deep understanding of the Company's operations, policies, its stakeholders, senior management team, risks profile and growth opportunities.

Details of various familiarization programmes for Independent Directors are highlighted below:

**A. INDUCTION ON JOINING THE BOARD OF DIRECTORS OF THE COMPANY:**

Conducting introductory programme and sharing of the following documents with the new Director of the Company for his / her references:

1. Memorandum of Association and Articles of Association and Certificate of Incorporation of the Company
2. Annual Reports of last three consecutive years
3. Code of Conduct for Directors and senior managerial personnel
4. Note on Directors' roles and responsibilities
5. Policy Handbook of the Company comprising of policies on various business aspects and practices.
6. Organizational chart of the Company and the profile of all the Directors and the senior managerial personnel of the Company.
7. List of contact details of the Directors, senior managerial personnel and their personal/ executive assistants.
8. Material of the Company that explains the nature of products, production process, etc.
9. Note on the budget of the Company for the particular Financial Year.

**B. PROCESS OF FAMILIARISATION FOLLOWED BY THE COMPANY ON A CONTINUOUS BASIS**

1. All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
2. The members of the management team make presentations to the Independent Directors which inter alia covers the industry scenario, strategic priorities for the Company and the business model of the Company.

**C. KNOWLEDGE TRANSFER SESSIONS FROM TIME TO TIME**

The Company management may organize presentations for the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members especially relating to the following:

1. Roles, rights, responsibilities in the Company on the introduction of the Companies Act, 2013, as amended and the rules made there under and Listing Regulations.
2. Updates on relevant statutory changes in laws concerning the Company.



3. Updates on related party transactions and their rationale, pending legal proceedings, various policies and standard operating procedures of the Company, entity level risk, risk mitigation plans, etc.

#### ❖ DISCLOSURE

Familiarization programme will be conducted continuous basis during the year, and shall be disclosed on the website of the Company under a separate section (including number of programmes attended and number of hours spent along with other relevant details) as specified under Regulation 46(2)(i) of the Listing regulations. A web link thereto shall also be provided in the annual report of the Company in accordance with Schedule V of the Listing Regulations.

#### ❖ POLICY REVIEW AND AMENDMENTS

The Board reserves the power to review and amend this Policy from time to time. All provisions of this Policy would be subject to revision / amendment in accordance with applicable law as may be issued by relevant statutory, governmental and regulatory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant statutory, governmental and regulatory authorities are not consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder.

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